



WEEKLY AGRICULTURAL REPORT

MAY 9, 2024



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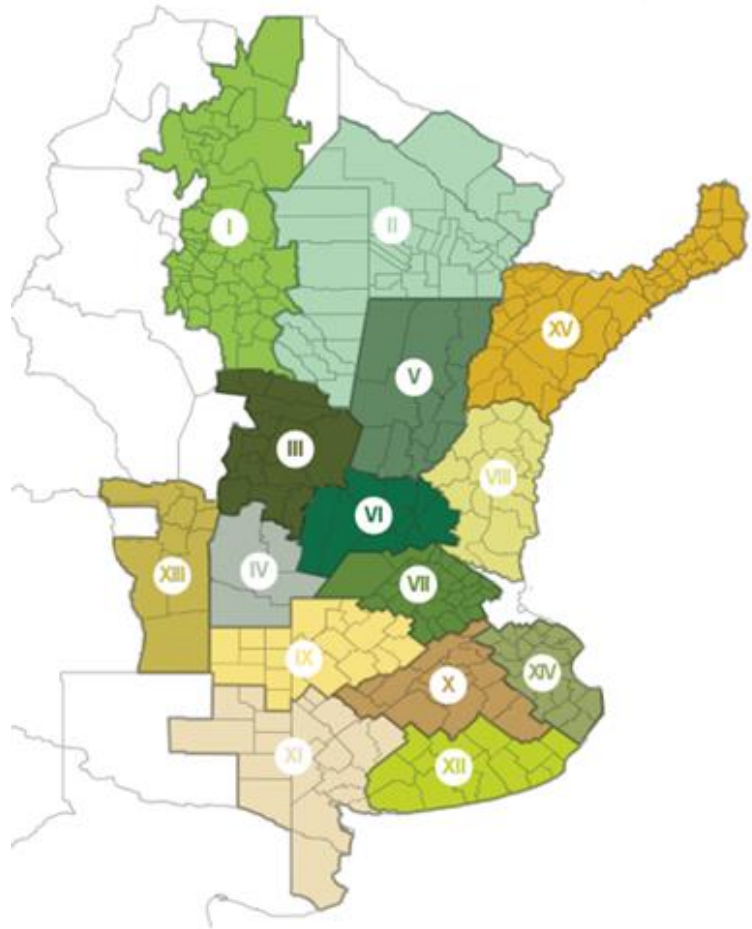
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I - NWA (North-West Argentina)  
II - NEA (North-East Argentina)  
III - North-Central Córdoba  
IV - South Córdoba  
V - North-Central Santa Fe  
VI - North Belt  
VII - South Belt  
VIII - East-Central Entre Ríos

IX - North La Pampa - West Buenos Aires  
X - Central Buenos Aires  
XI - South-West de Buenos Aires - South La Pampa  
XII - South-East Buenos Aires  
XIII - San Luis  
XIV - Cuenca del Salado  
XV - Others

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*We appreciate the contribution of our Network of Collaborators throughout the country.*

## AGRICULTURAL WEATHER OUTLOOK: MAY 9 TO MAY 15, 2024:

### **TEMPERATURES BELOW NORMAL AND SCARCE PRECIPITATION IN MOST OF THE AGRICULTURAL AREA, EXCEPT FOR A HEAT FOCUS AND RAINS OVER ITS NORTHERNMOST PART.**

At the beginning of the outlook, the passage of a storm front, which had been moving through the agricultural area in the preceding days, will be completed. As a result, tropical winds will be restricted to the north of its extent, causing temperatures to rise well above normal, while much of the central and southern regions will be dominated by polar circulation, experiencing below-normal temperatures. In the final stage of its journey, the storm front will bring heavy precipitation to the northeast of NWA, southern Paraguay, northern Chaco Region, and northern Mesopotamia, leaving the rest of the agricultural area with scant to nil rainfall. Along with the front, south winds will arrive, bringing minimum temperatures below normal across most of the agricultural area, with general frosts in the mountainous areas of the west and localized frosts in much of the central and southern agricultural areas.



## SOYBEAN

After an inter-weekly progress of 11.5 percentage points, soybean harvesting covers 47.8% of the suitable area nationwide, with an average yield of 3.2 tons per hectare. Although operations accelerated over the last seven days, there remains a 13-percentage point delay compared to the five-year average. First planting harvesting in the central region is accelerating, with above-average yields along the western margin. For second plantings, yields in the northern and southern core stand out, exceeding historical averages. However, in the NEA region, harvesting delays are currently being recorded with yields below estimates. If this trend continues with the progress of operations, it could affect our current production projection of 51 million metric tons.

## CORN

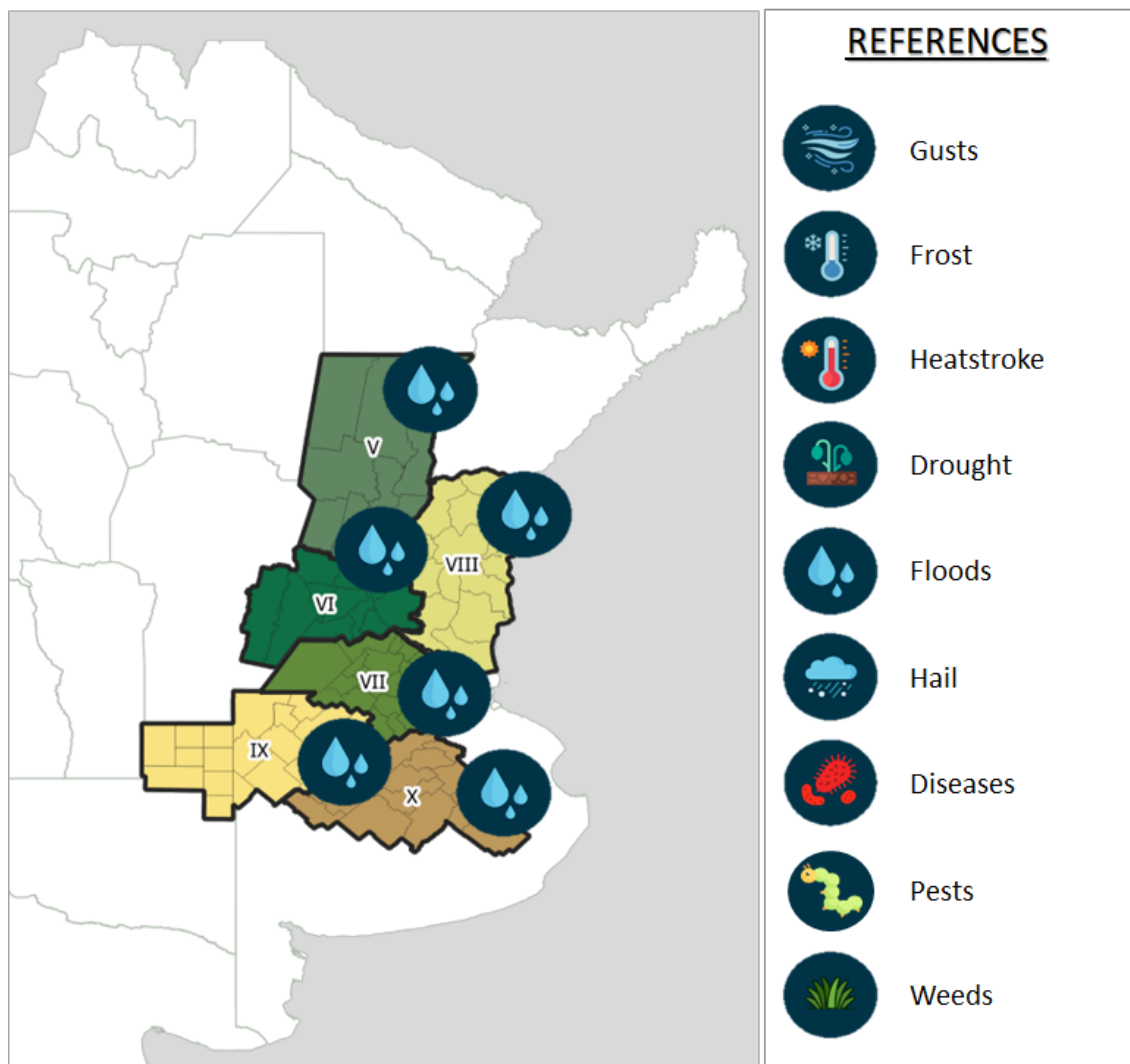
Commercial grain corn harvesting is progressing slowly due to high grain moisture. So far, 23.4% of the national total has been harvested (+2.2 percentage points compared to the previous cycle) with an average yield of 8.6 tons per hectare. Collaborators in the central and northern agricultural areas have started harvesting late plantings two weeks earlier than planned to avoid further losses due to lodging caused by weakened stalks resulting from infection by the disease complex associated with leafhoppers. Although harvesting began with specific plots, the results of these initial advances would confirm the effect caused by the pest. In these areas, 36% of the plots report a condition between Normal and Good, only 4 percentage points above last season's survey. In this context, and awaiting the generalization of late corn harvesting, we maintain our production projection at 46.5 million metric tons.

## SORGHUM

Regarding grain sorghum, harvesting has progressed over the last fifteen days in the central and northern regions of the country, with results that continue to be very encouraging for the crop. To date, 34.1% of the estimated total has been harvested with an average yield of 4.6 tons per hectare. Losses have been reported due to the presence of birds, which are already common in the crop, and yield reductions in late plantings due to thermal stress suffered in March in the northern part of the country. The southern core continues to report the best results, with a harvesting progress of 62% and an average yield of 6 tons per hectare. Harvesting in the NEA region began with the harvesting of early-planted lots, with 12% harvested (-14 percentage points vs. the 2021/22 campaign). In this context, we maintain our projection of 3.5 million metric tons.



## RECENT ADVERSE EVENTS

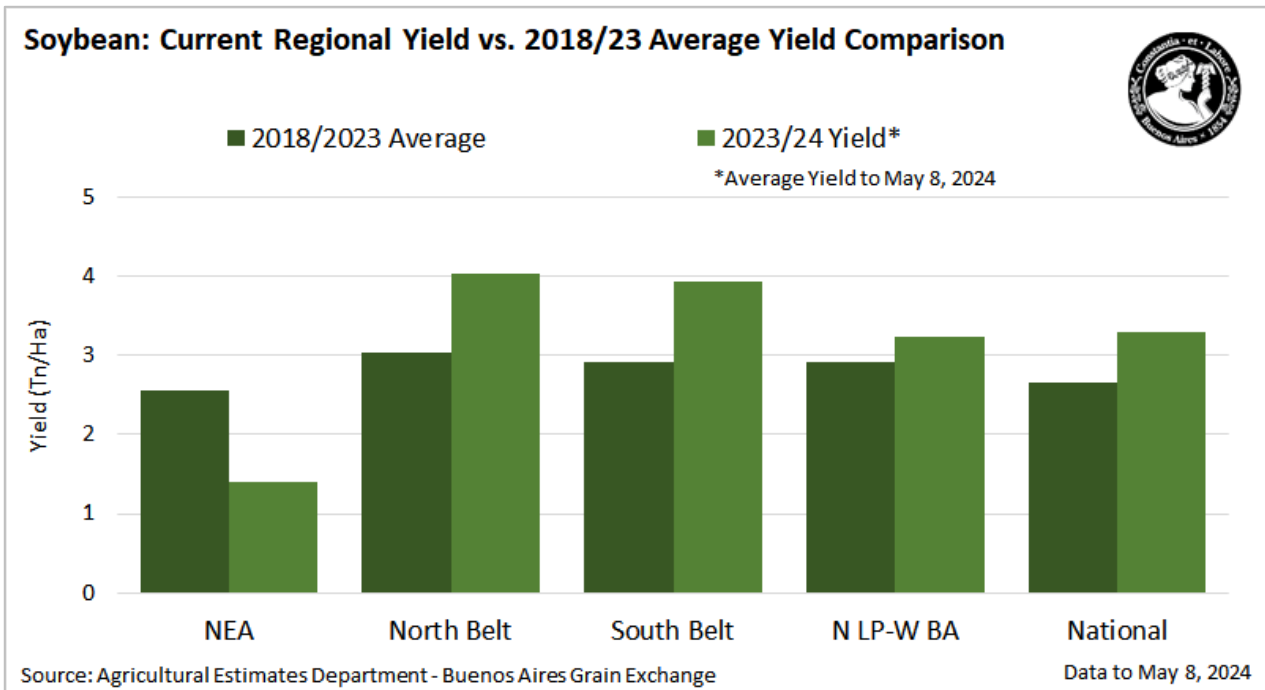
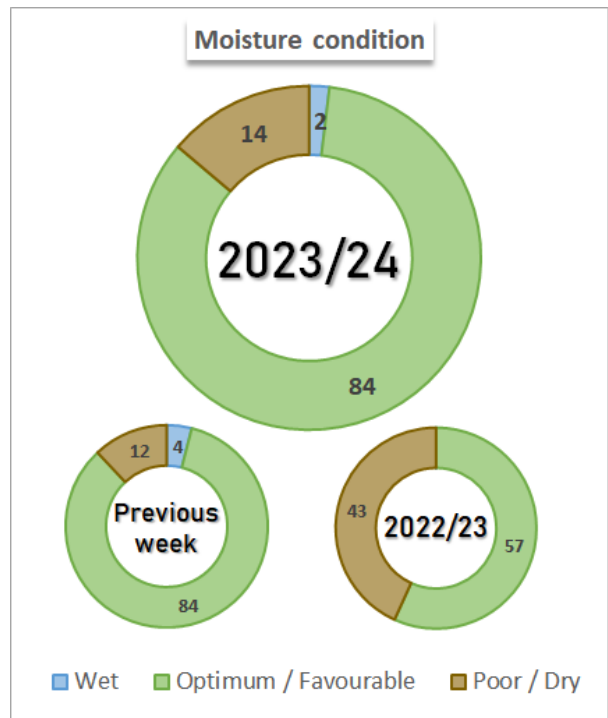
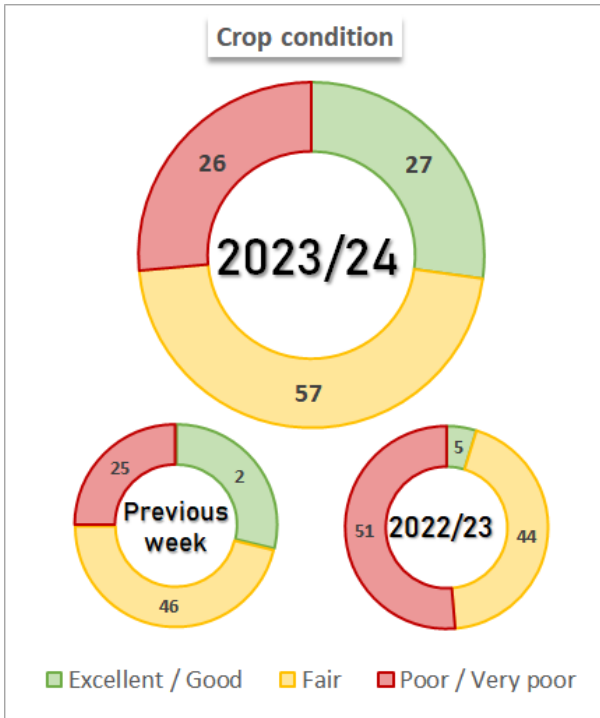


## METHODOLOGY

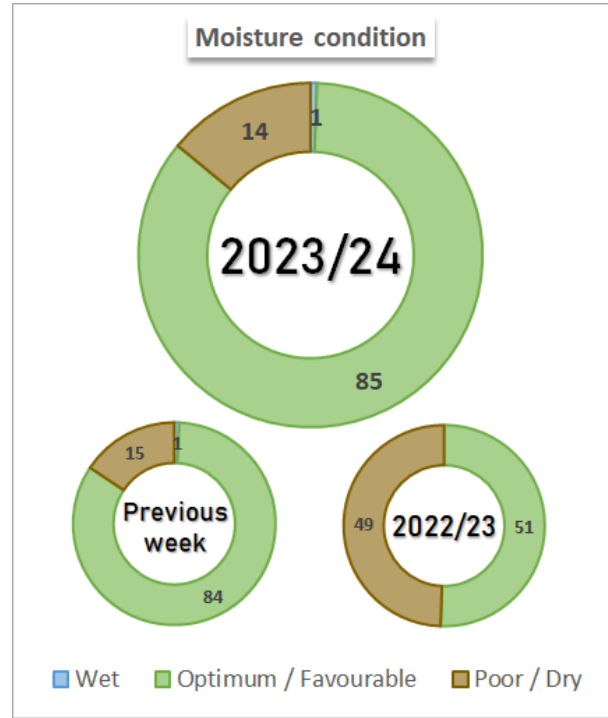
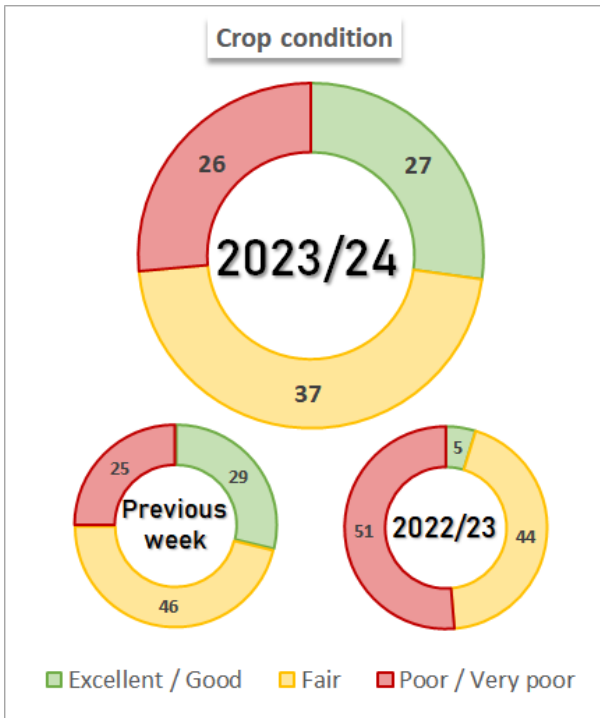
The areas under analysis in this report account for 90 % of the crops planted area. The national planting and harvest progress, as well as the phenological data of the crops derive from the final area projection, while the moisture and crop condition derive from the planting progress to date.



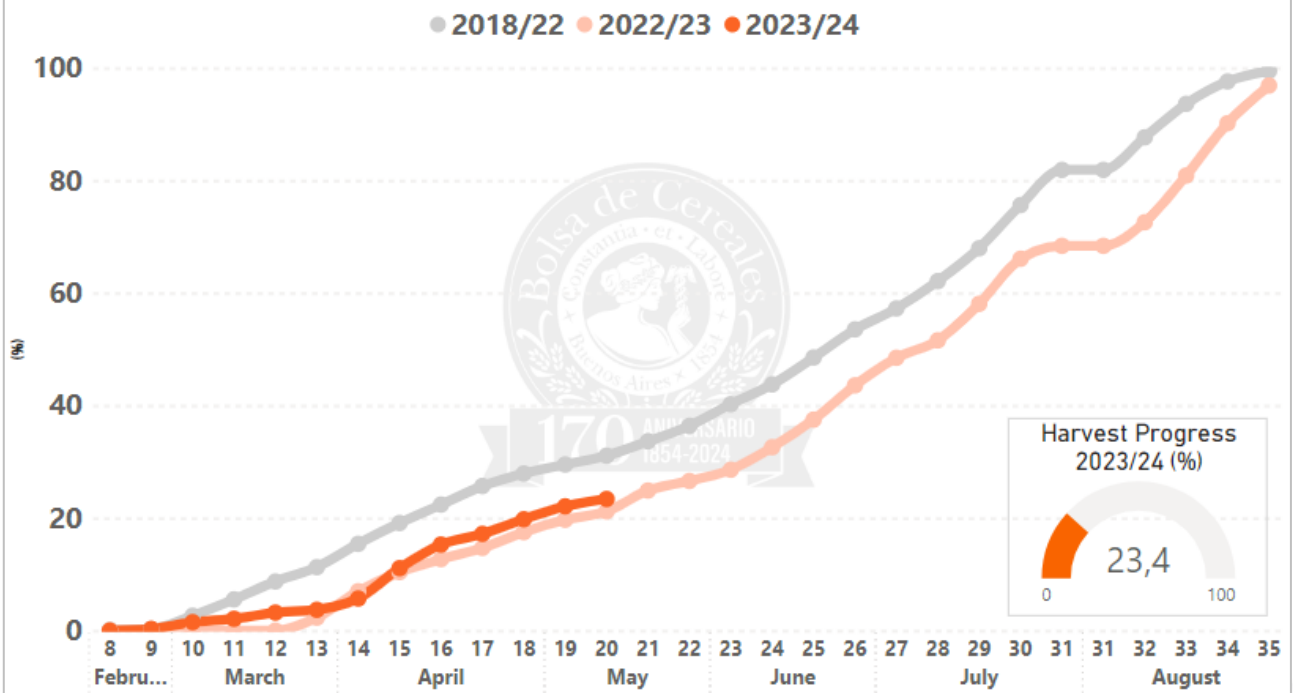
SOYBEAN



## CORN

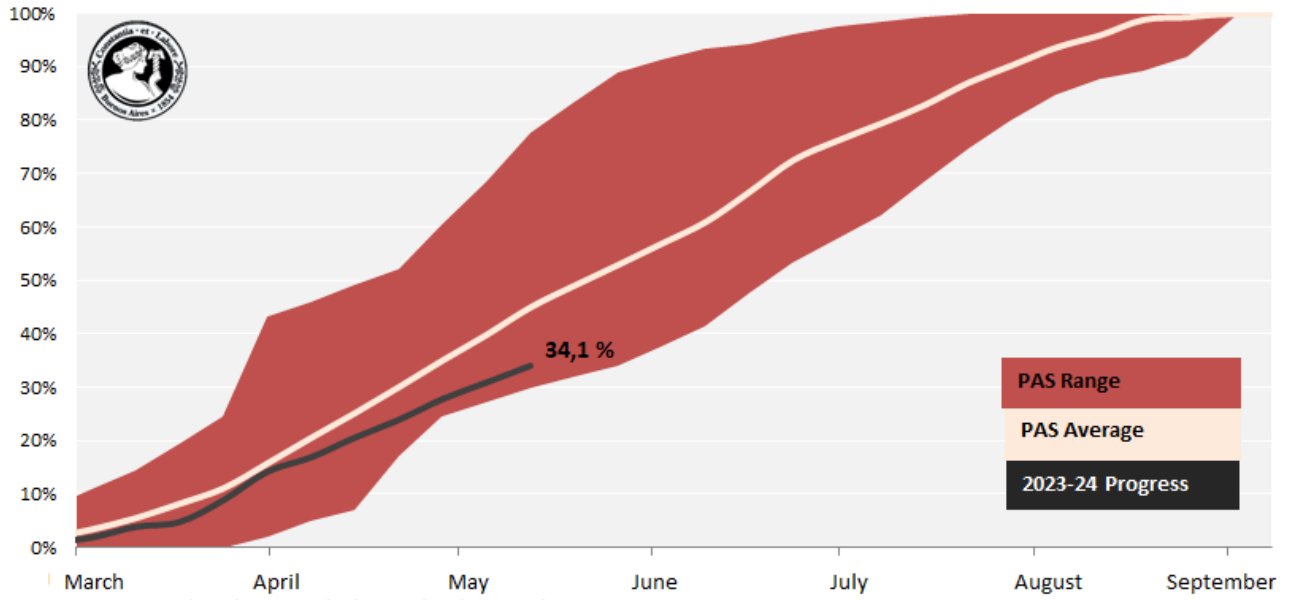


### Corn: National Harvest Progress (%)



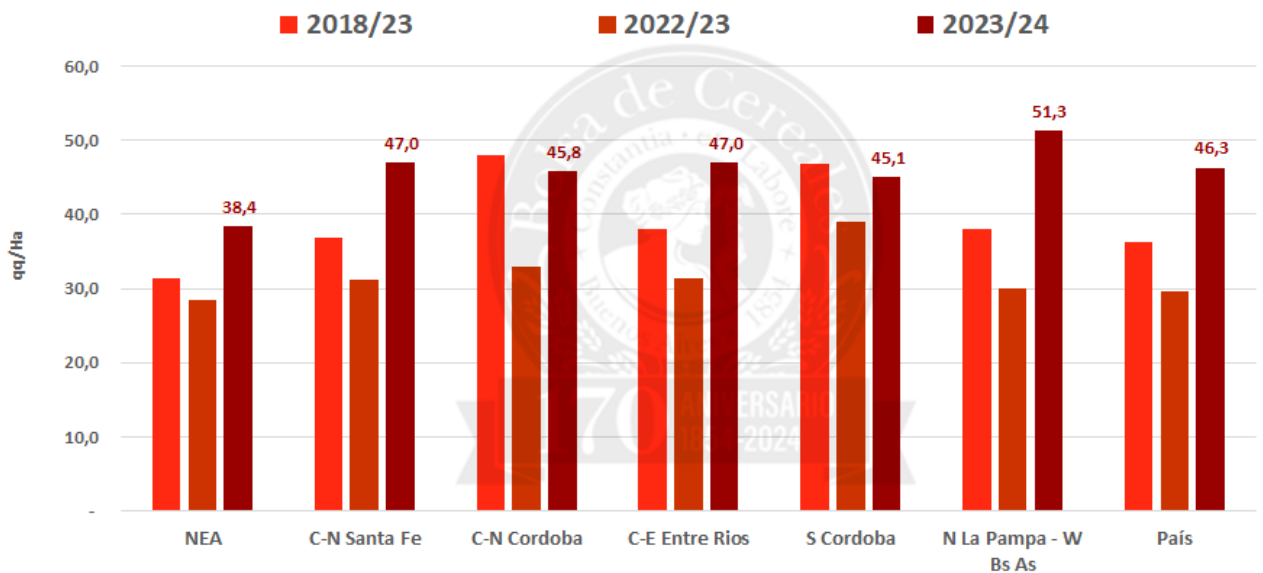
### NATIONAL HARVEST PROGRESS OF SORGHUM

Data to May 8, 2024



Source: Depto. Estimaciones Agrícolas - Bolsa de Cereales

### Sorghum: Harvested Yield in Argentina



Source: Agricultural Estimates Department - Buenos Aires Grain Exchange

Data to May 8, 2024



# Annex



# SOYBEAN

2023/24 Season

Data to: May 8, 2024

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
	Sown	Lost	Harvestable				
I NWA	1.115.200	6.955	1.108.245	 20,8	230.591	24,2	557.713
II NEA	1.724.100	20.760	1.703.340	 20,5	349.836	14,1	491.779
III NCnt Cba	1.695.800	26.035	1.669.765	 66,7	1.114.101	26,8	2.981.947
IV S Cba	1.659.600	26.410	1.633.190	 80,0	1.306.082	32,9	4.291.119
V NCnt SFe	1.060.700	7.110	1.053.590	 25,8	271.959	28,2	767.390
VI North Belt	2.288.200	18.935	2.269.266	 80,3	1.822.413	38,7	7.047.347
VII South Belt	2.395.200	14.580	2.380.620	 54,7	1.301.845	38,0	4.946.663
VIII ECnt ER	1.047.900	3.400	1.044.500	 21,0	219.085	28,2	617.823
IX N LP-W BA	2.116.700	29.898	2.086.802	 48,3	1.008.857	32,1	3.242.338
X Cnt BA	782.000	6.750	775.250	 23,4	181.445	28,0	508.259
XI SW BA-S LP	389.700	2.540	387.160	 21,4	82.664	18,9	155.864
XII SE BA	549.100	3.300	545.800	 15,8	86.061	24,0	206.936
XIII SL	224.000	4.873	219.127	 57,3	125.609	22,6	284.169
XIV Cuenca Sal	173.800	1.170	172.630	 23,4	40.321	27,5	110.932
XV Others	78.000	1.067	76.933	 51,1	39.294	19,4	76.080
<b>TOTAL</b>	<b>17.300.000</b>	<b>173.783</b>	<b>17.126.217</b>	 <b>47,8</b>	<b>8.180.164</b>	<b>32,1</b>	<b>26.286.358</b>

# CORN

2023/24 Season

Data to: May 8, 2024

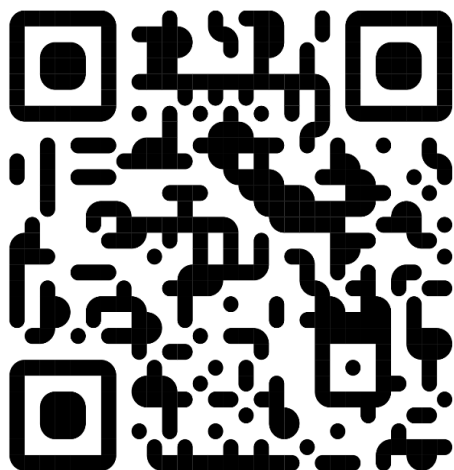
Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NWA	472.400	800	471.600	2,0	9.432	60	28.296
II	NEA	815.000	-	815.000	-	-	-	-
III	NCnt Cba	1.116.000	5.000	1.111.000	7,7	85.881	68,0	583.923
IV	S Cba	1.053.000	2.890	1.050.110	9,8	102.410	87,1	891.580
V	NCnt SFe	292.000	1.900	290.100	21,5	62.340	75,2	468.735
VI	North Belt	675.000	11.000	664.000	67,8	450.305	102,4	4.612.546
VII	South Belt	542.000	9.500	532.500	65,8	350.281	100,8	3.530.302
VIII	ECnt ER	317.000	4.900	312.100	76,5	238.752	73,0	1.743.550
IX	N LP-W BA	942.000	4.800	937.200	27,0	252.798	81,3	2.056.146
X	Cnt BA	357.000	3.300	353.700	27,6	97.637	67,9	662.812
XI	SW BA-S LP	215.600	1.200	214.400	15,4	33.010	52,9	174.530
XII	SE BA	303.700	820	302.880	8,4	25.314	71,6	181.357
XIII	SL	352.000	1.130	350.870	9,4	33.048	60,7	200.687
XIV	Cuenca Sal	103.000	980	102.020	23,1	23.592	74,3	175.321
XV	Others	44.300	-	44.300	-	-	-	-
<b>TOTAL</b>		<b>7.600.000</b>	<b>48.220</b>	<b>7.551.780</b>	<b>23,4</b>	<b>1.764.799</b>	<b>86,8</b>	<b>15.309.785</b>

# SORGHUM

2023/24 Season

Data to: May 8, 2024

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
	Sown	Lost	Harvestable				
I NWA	29.100	250	28.850	10,0	2.885	39,0	11.252
II NEA	267.800	2.100	265.700	12,0	31.884	38,4	122.432
III NCnt Cba	79.200	2.800	76.400	29,0	22.156	45,8	101.406
IV S Cba	31.000	2.100	28.900	22,0	6.358	45,1	28.672
V NCnt SFe	171.600	13.500	158.100	87,0	137.547	47,0	646.130
VI North Belt	24.700	2.200	22.500	71,0	15.975	58,2	93.040
VII South Belt	16.500	2.500	14.000	62,0	8.680	60,1	52.124
VIII ECnt ER	71.500	4.300	67.200	72,0	48.384	47,0	227.469
IX N LP-W BA	44.600	2.000	42.600	32,0	13.632	51,3	69.906
X Cnt BA	12.000	1.300	10.700	17,0	1.819	34,5	6.275
XI SW BA-S LP	90.000	350	89.650	4,0	3.586	30,0	10.758
XII SE BA	15.000	150	14.850	6,0	891	35,0	3.119
XIII SL	55.000	1.200	53.800	22,0	11.836	42,7	50.598
XIV Cuenca Sal	28.000	580	27.420	14,0	3.839	34,0	13.052
XV Others	14.000	220	13.780	15,0	2.067	32,0	6.614
<b>TOTAL</b>	<b>950.000</b>	<b>35.550</b>	<b>914.450</b>	<b>34,1</b>	<b>311.539</b>	<b>46,3</b>	<b>1.442.847</b>



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