



WEEKLY AGRICULTURAL REPORT

APRIL 11, 2024



## DEPARTAMENT & REGIONS

### HEAD OF DEPARTMENT

Ing. Cecilia Conde  
mconde@bc.org.ar

### HEAD OF SURVEY AND RESEARCH

Ing. Daniela A. Venturino  
dventurino@bc.org.ar  
Wheat & Sunflower

### CROP ANALYST

Joaquín Pellejero  
jpellejero@bc.org.ar  
Corn & Sorghum

### CROP ANALYST

Agustín Podestá  
apodesta@bc.org.ar  
Soybean & Barley

### CROP SURVEY

Nadia Acosta  
nacosta@bc.org.ar

Tomas García Arias  
tgarcia@bc.org.ar

Delfina Massalin  
dmassalin@bc.org.ar

María del Pilar Moreda  
mmoreda@bc.org.ar

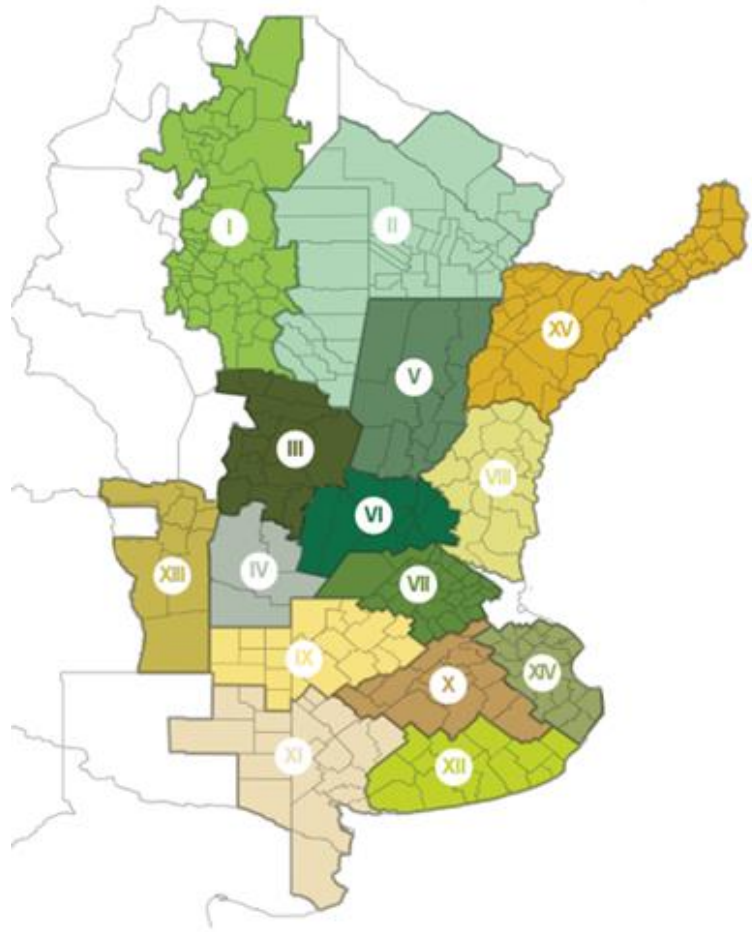
Celina Pensa  
cpensa@bc.org.ar

Macarena Belen Vella  
mvella@bc.org.ar

### CONTACT

Av. Corrientes 123  
C1043AAB - CABA  
Tel.: +54 11 3221 7230  
estimacionesagricolas@bc.org.ar  
Twitter: @BolsadeC\_ETyM  
www.bolsadecereales.com

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I - NWA (North-West Argentina)  
II - NEA (North-East Argentina)  
III - North-Central Córdoba  
IV - South Córdoba  
V - North-Central Santa Fe  
VI - North Belt  
VII - South Belt  
VIII - East-Central Entre Ríos

IX - North La Pampa - West Buenos Aires  
X - Central Buenos Aires  
XI - South-West de Buenos Aires - South La Pampa  
XII - South-East Buenos Aires  
XIII - San Luis  
XIV - Cuenca del Salado  
XV - Others

*We appreciate the contribution of our Network of Collaborators throughout the country.*

## AGRICULTURAL WEATHER OUTLOOK: APRIL 11 TO APRIL 17, 2024:

### **MILD THERMAL CONDITIONS, ACCOMPANIED BY GENERAL PRECIPITATION OF VARIED INTENSITY, ENDING WITH A MARKED THERMAL DESCENT.**

At the beginning of the outlook, tropical winds will blow with moderate intensity, causing mild conditions in most of the agricultural area, except for its northern extreme, which will experience heat with intense hotspots. Towards the end of the stage, the passage of a storm front will begin, causing precipitation of varied intensity over most of the agricultural area, with storm hotspots over the Fluvial Littoral and the Southeast of Buenos Aires, with a risk of strong winds over coastal areas. Along with the front, south winds will arrive, producing below-normal minimum temperatures in most of the agricultural area, with general frosts in mountainous areas, and possible localized frosts in the Buenos Aires hills.



## SOYBEAN

After a midweek advance of 8.7 percentage points, soybean harvesting gains momentum, covering 10.6% of the suitable area nationwide, although with delays in regions such as the Center-East of Entre Ríos due to lack of ground conditions. Average yields for first plantings across both core areas remain steady, averaging 39.9 bushels per hectare, while those expected for second plantings could surpass the average. However, these results fail to offset the downward trend in expected yields in the NEA, Center-North of Córdoba, and North of La Pampa-West of Buenos Aires. This decrease in expectations is due to the impact, to a greater or lesser extent, of the lack of precipitation and high temperatures during part of the critical stage of the crop, reducing yield potential. Under this context, our new production projection stands at 51 million metric tons, reflecting a decrease of 1.5 million metric tons compared to our previous projection (52.5 million metric tons).

## CORN

Harvesting of early maize plantings destined for commercial grain continues with excellent results in the core region of the agricultural area. As of this report, 15.3% of the estimated national total has been harvested with an average yield of 8.8 tons per hectare. Additionally, the analysis of the distribution of the area affected by the complex of viruses and bacteria associated with leafhoppers continues, which has led to a further decrease in our production projections. To date, the late-planted area that changed from commercial grain to forage following the pest attack amounts to 150 thousand hectares only in the Center-North of Santa Fe and North of Córdoba. Likewise, reports from both the NEA and NOA regions continue to decline due to the effect of the disease as well as thermo-hydric stress. In the last three weeks, the expected average yield for these areas has decreased by 30% for the harvestable area. In this context, our new production projection is 49.5 million metric tons, representing a reduction of 2.5 million metric tons compared to our previous projection and 7 million metric tons compared to the initial projection.

## SORGHUM

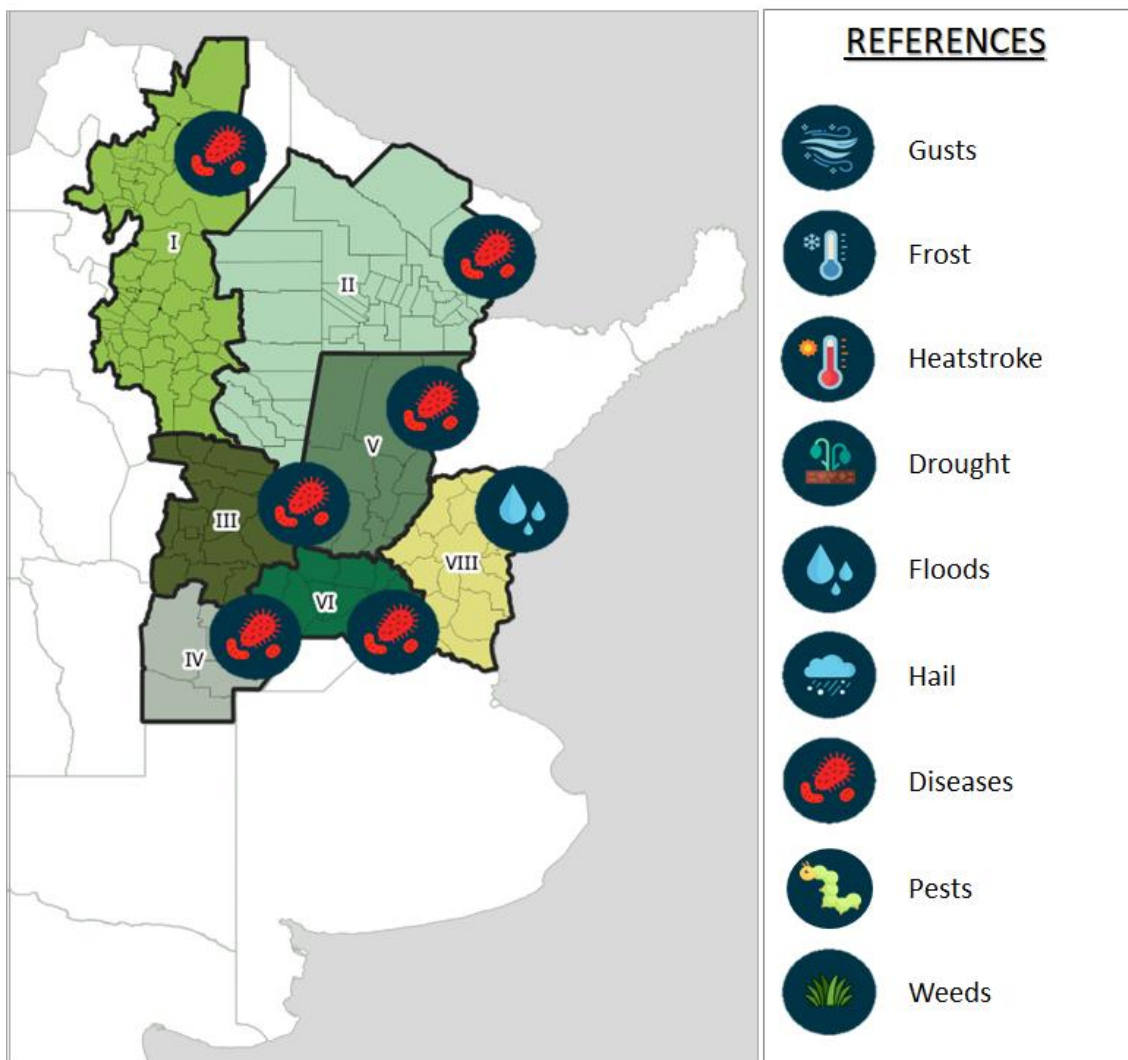
The harvest of grain sorghum advanced in the central agricultural area, reaching 20.7% of the estimated national area, marking a progress of 6.4 percentage points during the last fifteen days. The average yield harvested so far is 4.8 tons per hectare, about 1.9 tons per hectare above last season's record. In this context, we maintain our projection of 3.5 million metric tons.

## SUNFLOWER

Regarding sunflower, after a midweek progress of 7.9 percentage points, 98.8% of the suitable area has been harvested. Compared to the previous cycle, this progress reflects an advancement of 7.7 percentage points, due to the favorable weather conditions of the last few weeks in the areas where the standing crops were concentrated. The average yield stands at 20.2 bushels per hectare, and the harvested volume has already reached nearly 3.55 out of the projected 3.6 million metric tons.



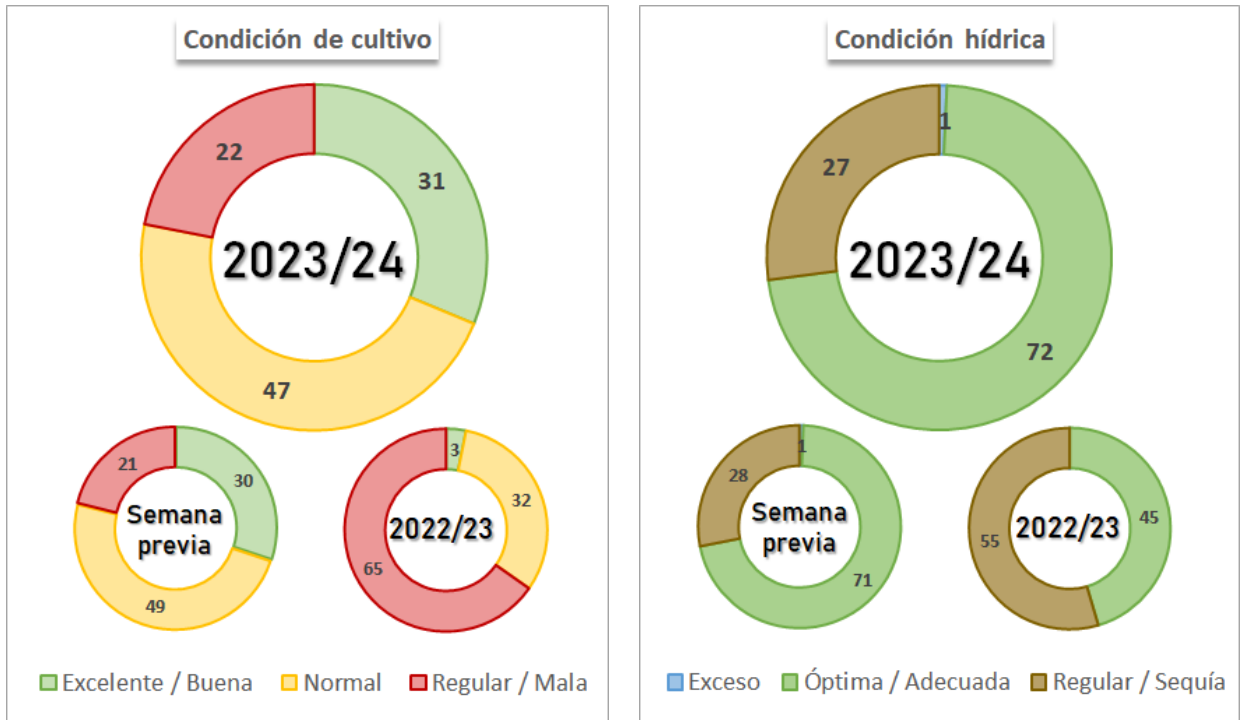
## RECENT ADVERSE EVENTS



## METHODOLOGY

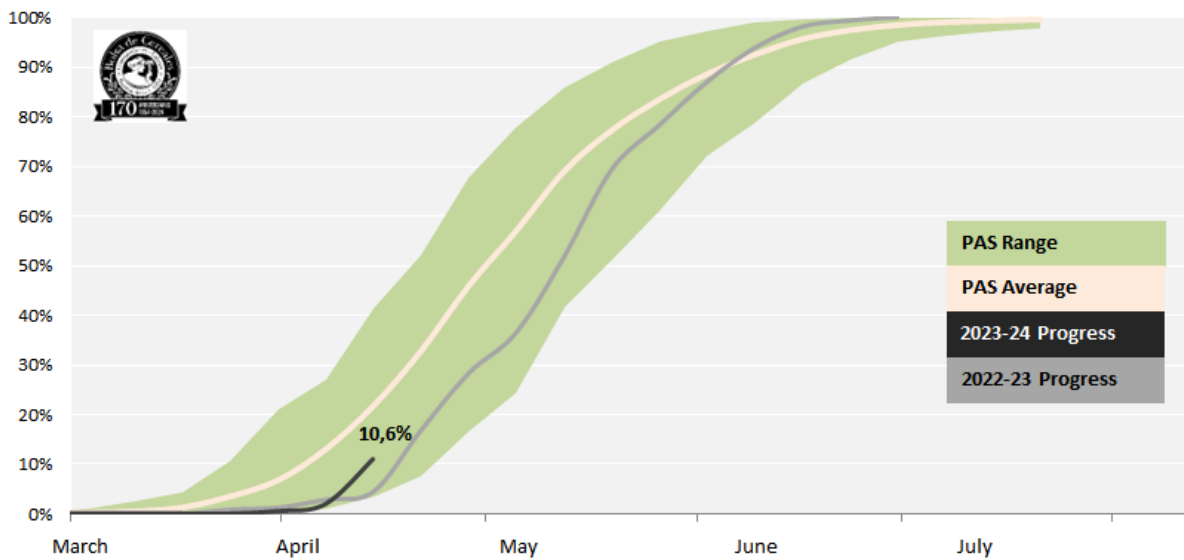
The areas under analysis in this report account for 90 % of the crops planted area. The national planting and harvest progress, as well as the phenological data of the crops derive from the final area projection, while the moisture and crop condition derive from the planting progress to date.

SOYBEAN



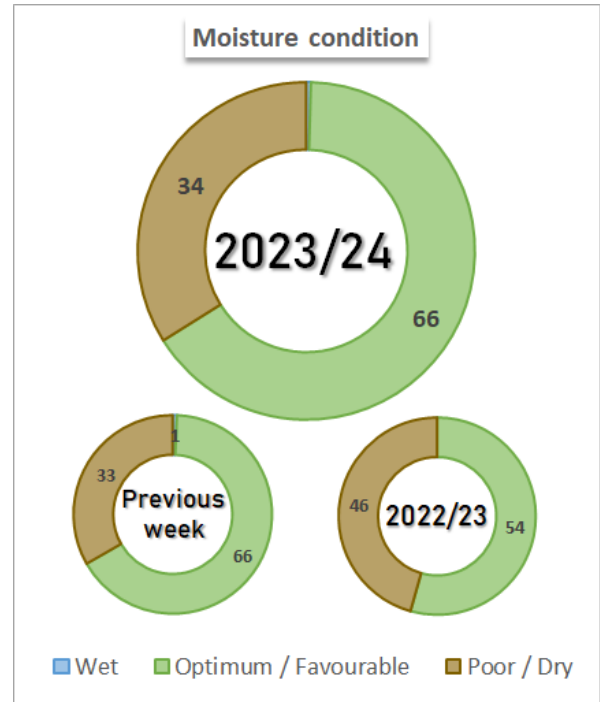
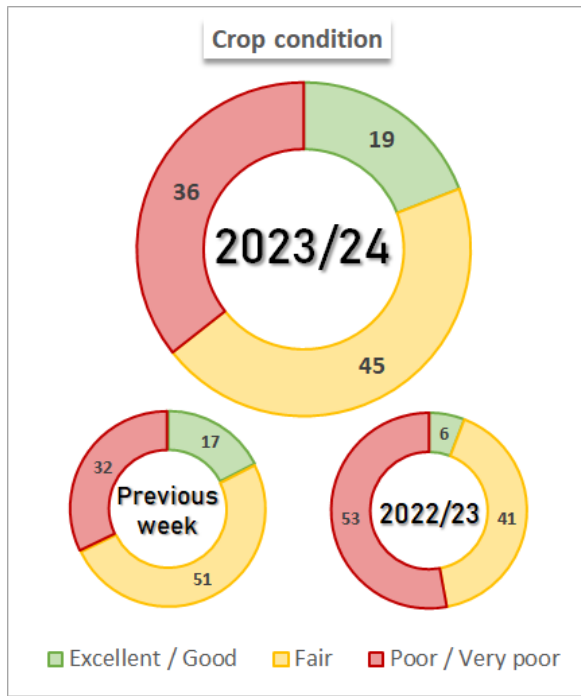
NATIONAL HARVEST PROGRESS OF SOYBEAN

As of April 10, 2024



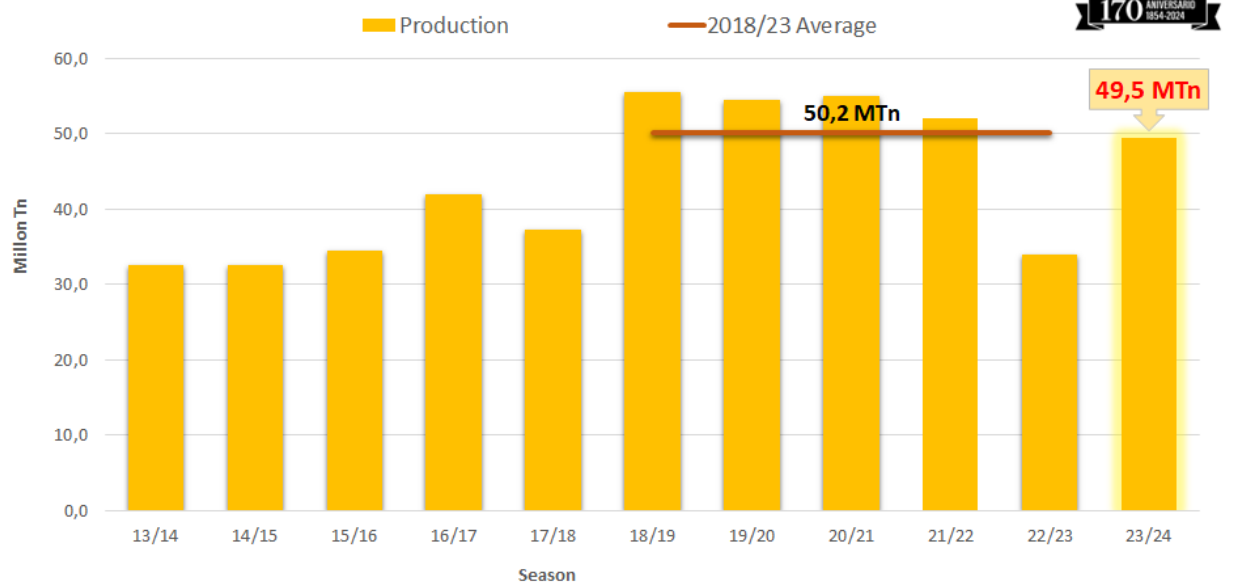
Source: Depto. Estimaciones Agrícolas - Bolsa de Cereales

CORN



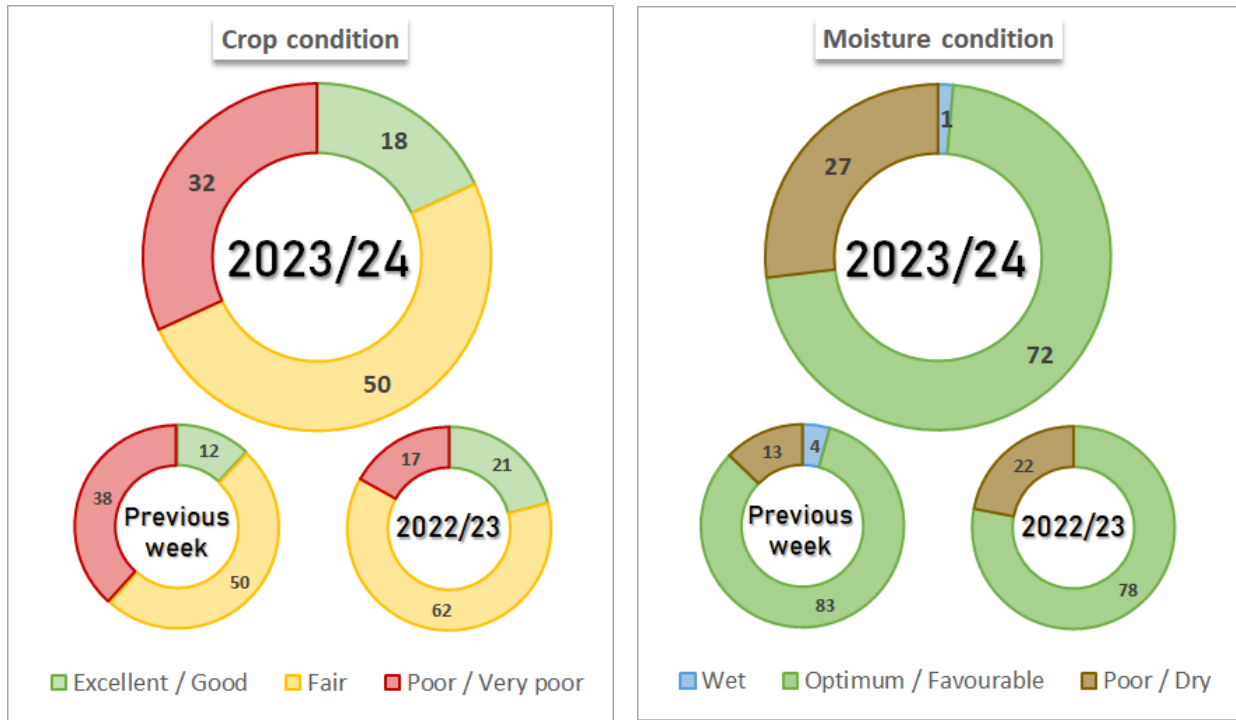
Corn: Evolution of production in Argentina\*

\*Corn for grain

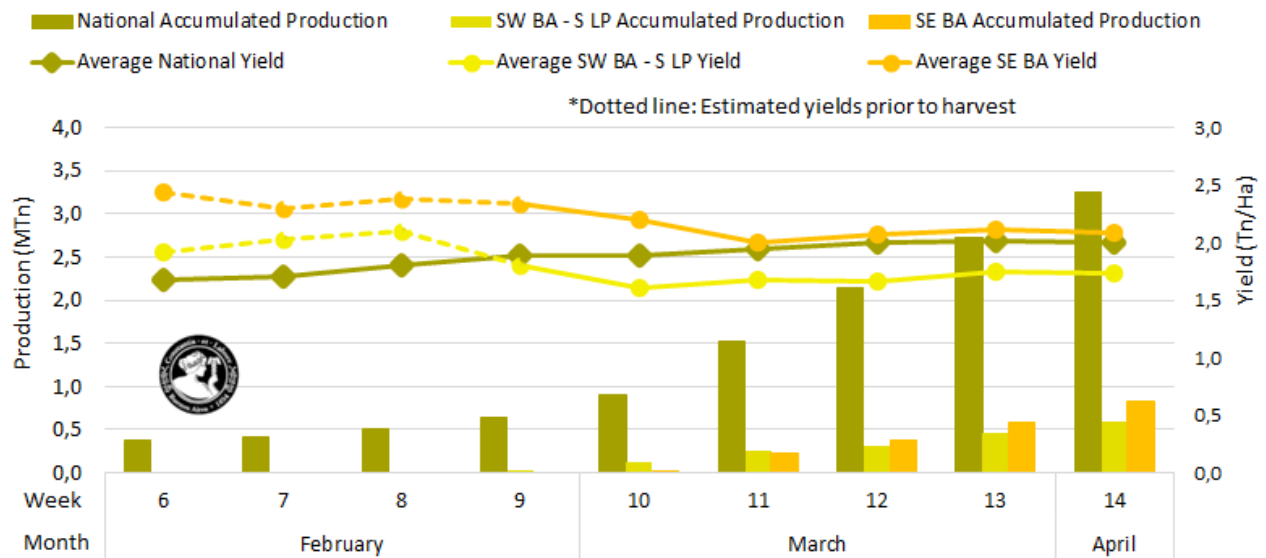


Source: Agricultural Estimates, Buenos Aires Grain Exchange

SUNFLOWER



Sunflower: Yield and Production Progress in Argentina

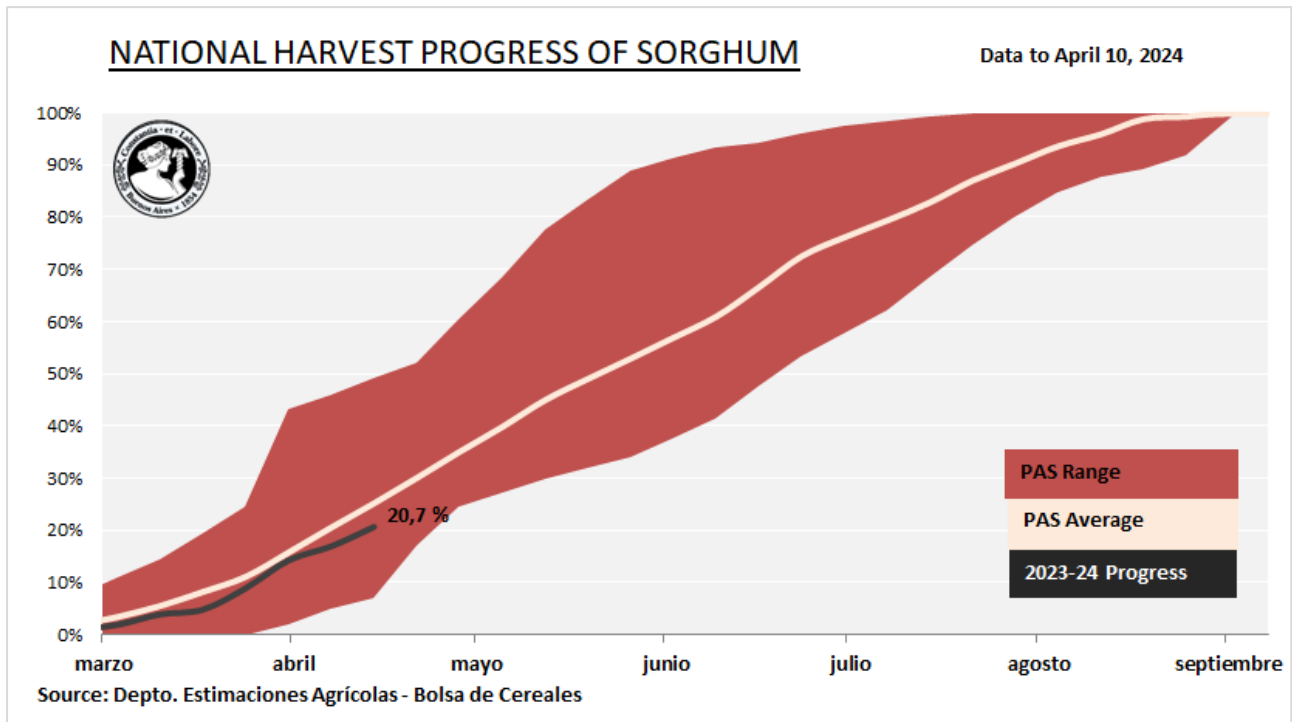


Source: Dept. Agricultural Estimates, Bolsa de Cereales

Data to April 10, 2024



# SORGHUM



# Annex

## SOYBEAN

2023/24 Season

Data to: April 10, 2024

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NWA	1.115.200	-	1.115.200	-	-	-	
II	NEA	1.724.100	729	1.723.371	0,6	10.913	10.913	
III	NCnt Cba	1.695.800	4.791	1.691.009	11,3	190.961	484.863	
IV	S Cba	1.659.600	10.644	1.648.956	23,7	391.260	1.315.641	
V	NCnt SFe	1.060.700	844	1.059.856	3,2	33.728	104.556	
VI	North Belt	2.288.200	8.977	2.279.223	30,3	690.629	2.754.733	
VII	South Belt	2.395.200	3.192	2.392.008	11,1	265.501	1.056.270	
VIII	ECnt ER	1.047.900	78	1.047.822	0,6	6.515	18.894	
IX	N LP-W BA	2.116.700	7.508	2.109.192	8,9	186.910	624.278	
X	Cnt BA	782.000	1.692	780.308	5,4	42.085	126.255	
XI	SW BA-S LP	389.700	85	389.615	0,4	1.495	3.738	
XII	SE BA	549.100	59	549.041	0,9	4.877	14.631	
XIII	SL	224.000	77	223.924	0,9	1.912	3.601	
XIV	Cuenca Sal	173.800	-	173.800	-	-	-	
XV	Others	78.000	-	78.000	-	-	-	
<b>TOTAL</b>		<b>17.300.000</b>	<b>38.675</b>	<b>17.261.325</b>	<b>10,6</b>	<b>1.826.786</b>	<b>35,7</b>	<b>6.518.372</b>

# MAÍZ

Campaña 2023/24

Datos al: 10/04/2024

Zonas	Sembrada	Superficie (Ha)		Cosechable	Porcentual cosechado (%)	Hectáreas cosechadas	Rinde (qq/Ha)	Producción (Tn)
		Perdida						
I	NOA	472.400	-	472.400	-	-	-	-
II	NEA	875.000	-	875.000	-	-	-	-
III	Ctro N Cba	1.089.000	1.500	1.087.500	4,3	47.242	83,2	393.168
IV	S Cba	910.000	1.800	908.200	6,4	57.980	87,1	504.937
V	Ctro N SFe	254.000	1.900	252.100	20,8	52.361	74,8	391.893
VI	Núcleo Norte	592.000	6.800	585.200	49,4	288.905	103,6	2.993.254
VII	Núcleo Sur	498.000	7.000	491.000	50,8	249.608	101,2	2.525.148
VIII	Ctro E ER	362.000	3.900	358.100	60,6	217.132	72,4	1.572.226
IX	N LP-OBA	713.000	2.350	710.650	13,1	93.082	81,9	762.493
X	Ctro BA	367.000	1.350	365.650	11,1	40.680	61,0	247.958
XI	SO BA-S LP	215.600	500	215.100	6,6	14.120	51,4	72.533
XII	SE BA	303.700	150	303.550	1,4	4.246	70,0	29.721
XIII	SL	366.000	600	365.400	4,9	18.000	57,1	102.759
XIV	Cuenca Sal	138.000	620	137.380	12,5	17.214	74,2	127.788
XV	Otras	44.300	-	44.300	-	-	-	-
<b>TOTAL</b>		<b>7.200.000</b>	<b>28.470</b>	<b>7.171.530</b>	<b>15,3</b>	<b>1.100.568</b>	<b>88,4</b>	<b>9.723.878</b>

# SUNFLOWER

2023/24 Season

Data to: April 10, 2024

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NWA	-	-	-	-	-	-	
II	NEA	140.600	8.400	132.200	100,0	132.200	14,7	194.687
III	NCnt Cba	45.600	3.400	42.200	100,0	42.200	21,4	90.276
IV	S Cba	76.900	3.500	73.400	100,0	73.400	23,2	170.012
V	NCnt SFe	105.100	5.700	99.400	100,0	99.400	19,1	189.666
VI	North Belt	37.000	1.700	35.300	100,0	35.300	22,1	78.002
VII	South Belt	11.000	500	10.500	100,0	10.500	25,5	26.817
VIII	ECnt ER	14.400	1.000	13.400	100,0	13.400	25,1	33.616
IX	N LP-W BA	228.000	10.000	218.000	100,0	218.000	23,0	500.687
X	Cnt BA	152.100	5.500	146.600	100,0	146.600	21,3	311.897
XI	SW BA-S LP	390.200	10.800	379.400	98,8	374.658	17,5	656.867
XII	SE BA	498.900	12.200	486.700	97,2	473.072	21,0	993.233
XIII	SL	77.200	3.900	73.300	100,0	73.300	17,4	127.251
XIV	Cuenca Sal	70.500	1.700	68.800	96,0	66.048	26,1	172.489
XV	Others	2.500	200	2.300	100,0	2.300	14,6	3.355
<b>TOTAL</b>		<b>1.850.000</b>	<b>68.500</b>	<b>1.781.500</b>	<b>98,8</b>	<b>1.760.378</b>	<b>20,2</b>	<b>3.548.856</b>

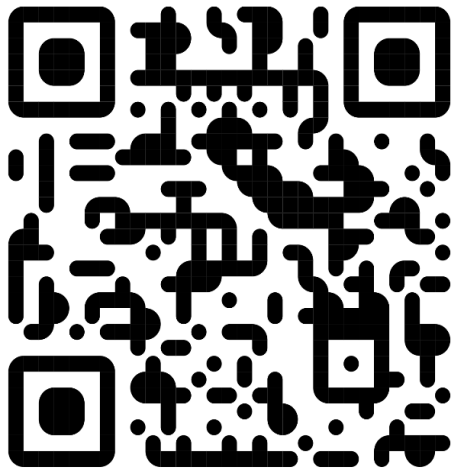


# SORGHUM

2022/23 Season

Data to: April 10, 2024

Zone	Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
	Sown	Lost	Harvestable					
I	NWA	29.000	500	28.500	-	-	-	-
II	NEA	255.000	650	254.350	-	-	-	-
III	NCnt Cba	80.000	1.500	78.500	10,0	7.850	45,0	35.338
IV	S Cba	33.000	1.400	31.600	8,0	2.528	42,1	10.639
V	NCnt SFe	162.000	10.500	151.500	70,0	106.050	47,7	506.210
VI	North Belt	26.000	1.800	24.200	59,0	14.278	59,0	84.265
VII	South Belt	18.000	1.500	16.500	28,0	4.620	60,9	28.151
VIII	ECnt ER	76.000	3.200	72.800	60,0	43.680	47,1	205.634
IX	N LP-W BA	47.000	1.200	45.800	10,0	4.580	49,9	22.835
X	Cnt BA	12.000	950	11.050	5,0	553	33,4	1.843
XI	SW BA-S LP	100.000	120	99.880	-	-	-	-
XII	SE BA	15.000	150	14.850	-	-	-	-
XIII	SL	55.000	1.000	54.000	14,0	7.560	45,4	34.349
XIV	Cuenca Sal	28.000	1.100	26.900	-	-	-	-
XV	Others	14.000	130	13.870	-	-	-	-
<b>TOTAL</b>		<b>950.000</b>	<b>25.700</b>	<b>924.300</b>	<b>20,7</b>	<b>191.699</b>	<b>48,5</b>	<b>929.264</b>



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