



WEEKLY AGRICULTURAL REPORT

MARCH 14, 2024



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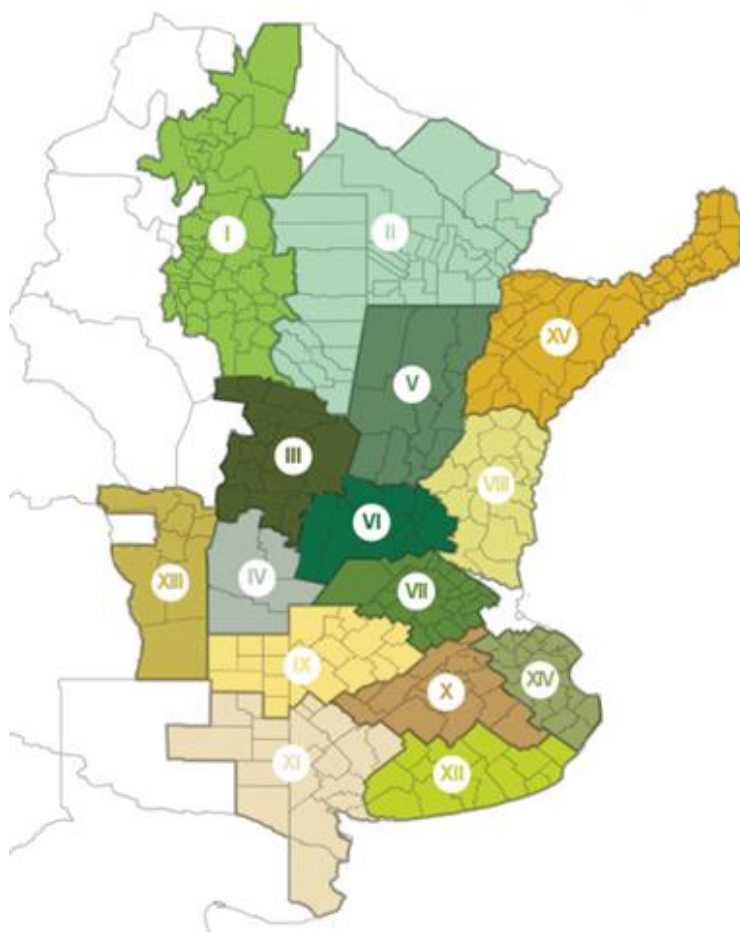
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I - NWA (North-West Argentina)
II - NEA (North-East Argentina)
III - North-Central Córdoba
IV - South Córdoba
V - North-Central Santa Fe
VI - North Belt
VII - South Belt
VIII - East-Central Entre Ríos

IX - North La Pampa - West Buenos Aires
X - Central Buenos Aires
XI - South-West de Buenos Aires - South La Pampa
XII - South-East Buenos Aires
XIII - San Luis
XIV - Cuenca del Salado
XV - Others

We appreciate the contribution of our Network of Collaborators throughout the country.

AGRICULTURAL WEATHER OUTLOOK: MARCH 14 TO MARCH 20, 2024:

**HEAVY RAINFALL WITH STORMS FOCUSED OVER THE
NORTHWEST AND CENTER OF THE AGRICULTURAL AREA,
AND MODERATE TO SCANTY RECORDS ELSEWHERE,
ACCOMPANIED BY A MARKED THERMAL OSCILLATION.**

The storm, initially forecasted for the period covered by this stage of the outlook, arrived earlier, occurring mostly in the preceding days. As a result, instead of widespread precipitation of varying intensity, localized phenomena will be observed over the central NWA, northeastern Cuyo, and the central Pampean Region, reaching its peak with strong storms over the southeast of Uruguay. At the same time, early storms will be recorded over the Southern and Central Andes. Additionally, the continued movement of winds towards the south accompanying the storm system will persist, resulting in below-normal minimum temperatures but with minimal risk of frost over the western and southern agricultural areas, though not reaching with force into its central and northern portions. Tropic winds will gradually return, raising temperatures, with extreme heat in the northern agricultural area and intense but within the normal range in the central area, and slightly below normal in the south, where maritime winds will moderate temperatures.



SOYBEAN

During the last seven days, there have been new precipitation records over the central and northern agricultural region, improving the moisture profile of oilseed. These rains affect 48% of the total soybean planted area in the NWA and NEA regions during the critical period. Also, in both regions, 9 out of 10 hectares show a Normal/Excellent crop condition. Collaborators in the North Belt report expected yields for first-crop soybeans between 2.5 and 4 tons per hectare. Meanwhile, in the South Belt, expected yields for early plantings range from minimums of 2.8 to peaks of between 4 and 4.5 tons per hectare in Villa Cañas and Venado Tuerto, respectively. Additionally, in both regions, 69% of the second-crop soybeans are in yield determination stages under suitable moisture conditions. In the Buenos Aires Central region, collaborators have reported some specific plots affected by hail.

CORN

The commercial corn grain harvest progressed in Santa Fe and Entre Ríos, reporting average yields of 10.5 tons per hectare. Meanwhile, rains recorded in the central-northern and western agricultural areas improve the water condition of late plantations, although the effect of the heatwave on mid-to-late November planting dates has impacted their potential yield. Regarding mid-to-late December plantings, in many cases, they have surpassed the period of water stress and high temperatures without significant potential losses. Additionally, the presence of *Dalbulus maidis* mentioned in previous reports has infected plots with both *Spiroplasma kunkelli* and MRFV, resulting in losses of varied intensity in late plantations in the North-Central of Córdoba and Santa Fe, North Core, and Entre Ríos. In this context, we maintain our production projection at 56.5 million metric tons.

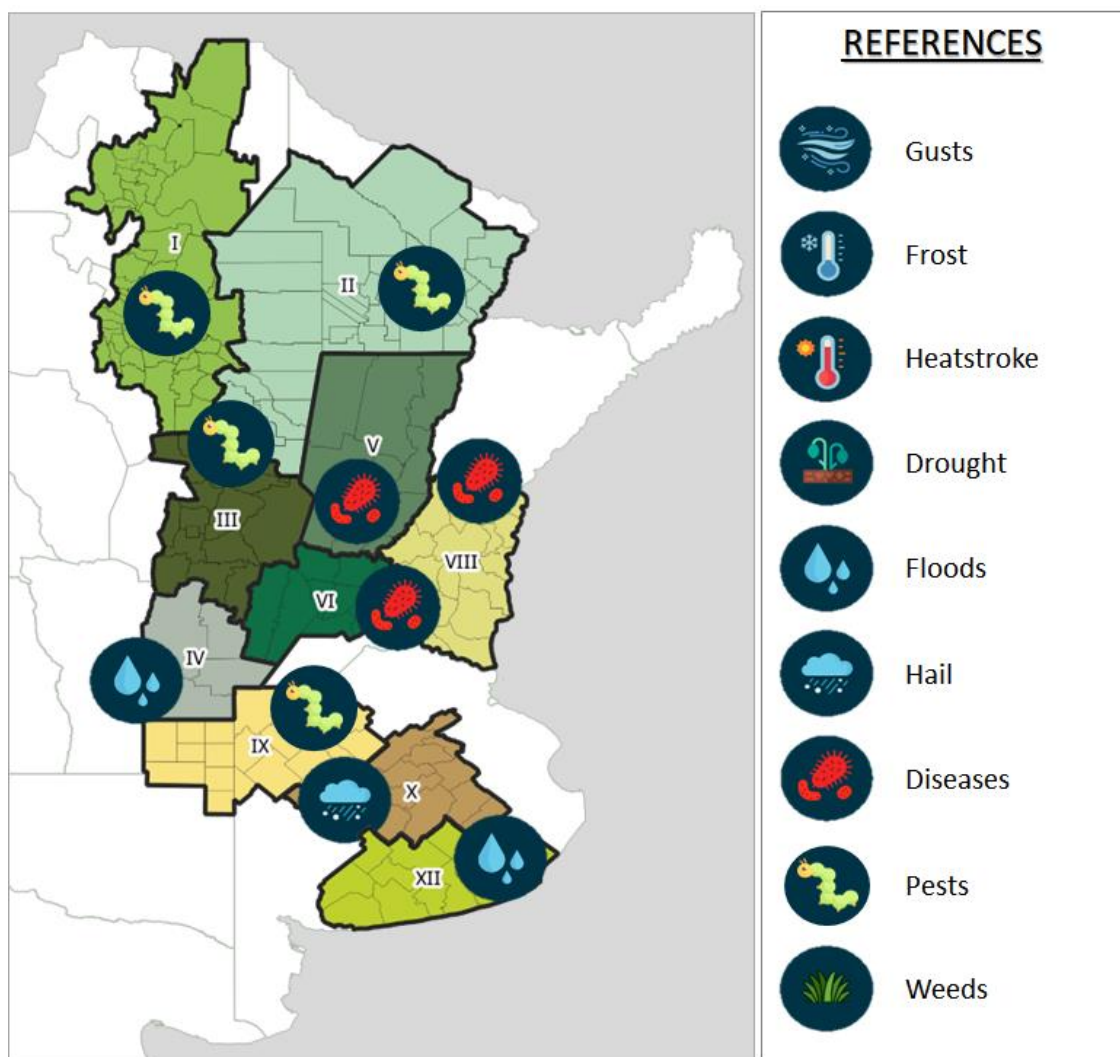
SORGHUM

The harvest of grain sorghum was concentrated in the province of Santa Fe with good to excellent results in the initial records of early plantings. The average yield in the Central-North of Santa Fe is estimated at 4.4 tons per hectare, with tops of 7.5 tons per hectare towards the south of the area, surpassing initial expectations. On the other hand, outbreaks of corn earworm and yellow aphid are detected in late plantings, which warranted controls in the central and northern agricultural area. Likewise, in the central and eastern regions of Entre Ríos province, cases of *Fusarium* sp. were reported, which have led to reductions in yield potential. In this context, we maintain our production projection at 3.5 million metric tons.

SUNFLOWER

Regarding sunflower, in addition to the delay in the cycle caused by late plantings, there is the impact of the mentioned rains, which resulted in a delay in the harvest compared to the average of the last five campaigns of -17.8 percentage points. Although the average yield amounts to 1.9 tons per hectare, the results obtained south of the agricultural area this week continue to show variable yields within a range lower than estimated, because of the climatic adversities of January and February. Furthermore, some hail events were also reported, therefore, the impact of the storm may not only result in delays in tasks but also in lodging problems and end-of-cycle diseases, which would negatively impact the production projection.

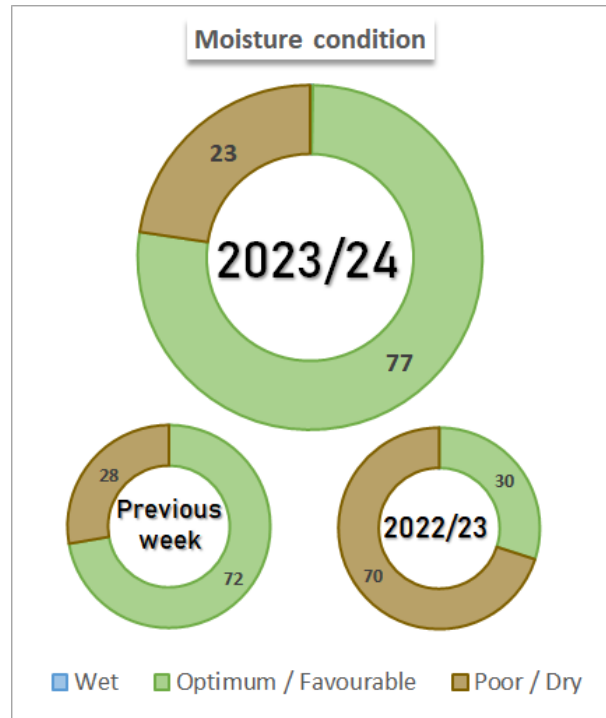
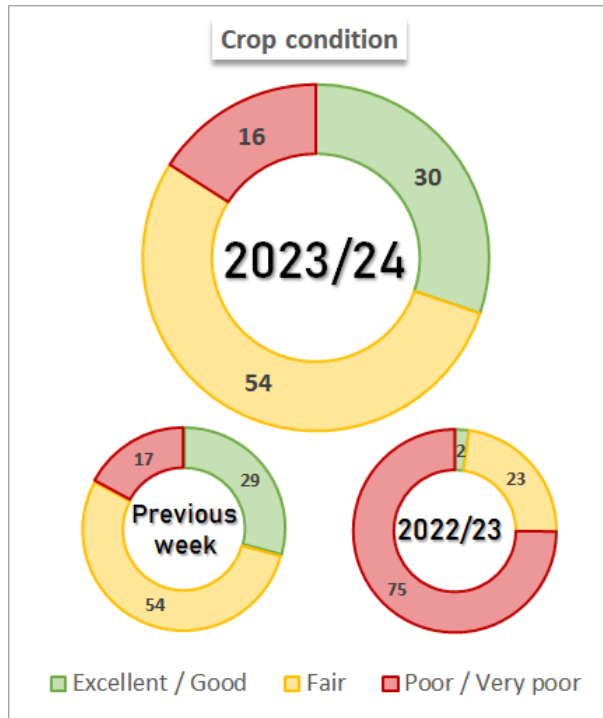
RECENT ADVERSE EVENTS



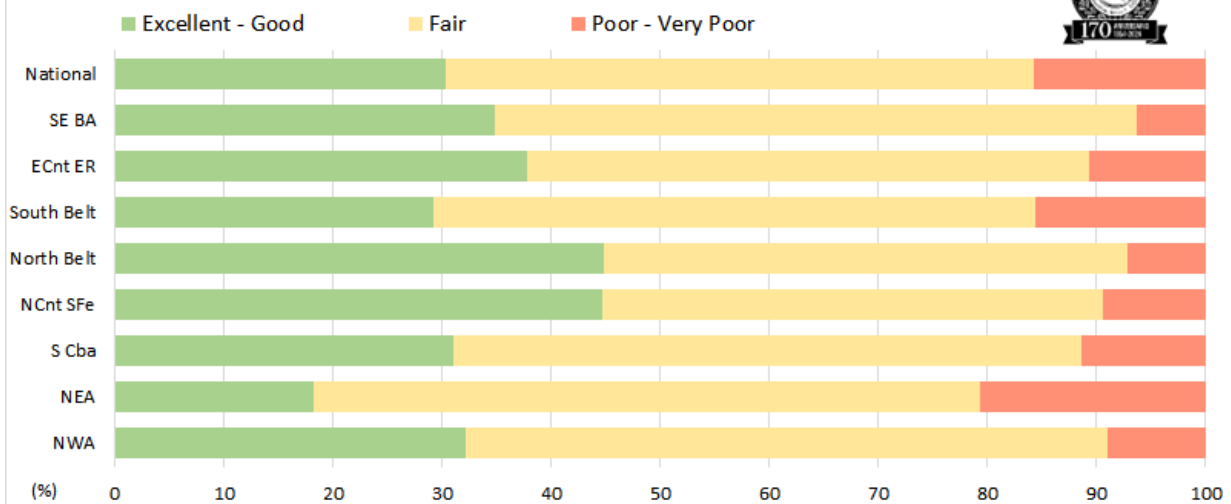
METHODOLOGY

The areas under analysis in this report account for 90 % of the crops planted area. The national planting and harvest progress, as well as the phenological data of the crops derive from the final area projection, while the moisture and crop condition derive from the planting progress to date.

SOYBEAN



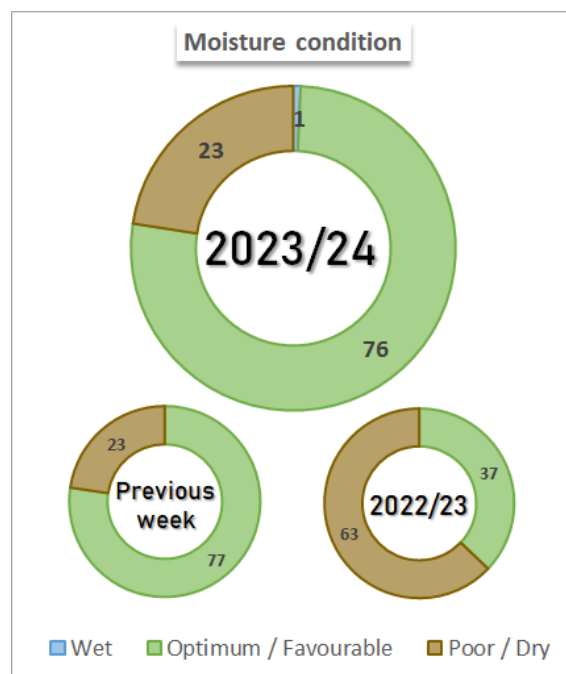
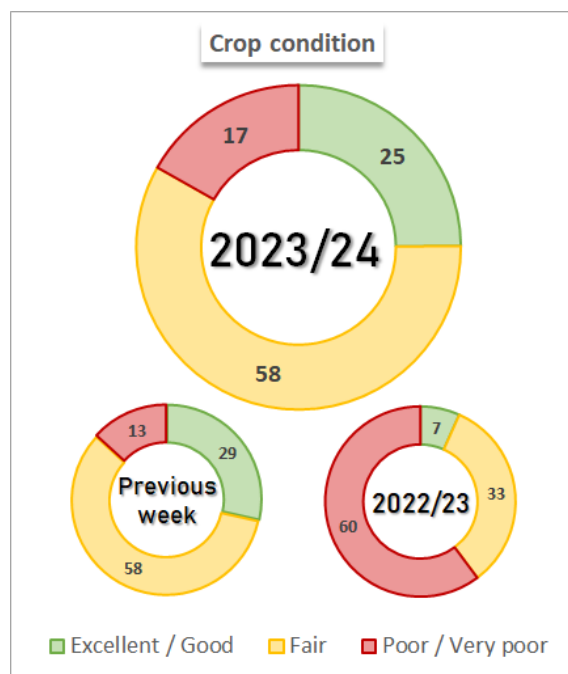
Soybean: Crop Condition in Argentina



Source: Agricultural Estimates Department - Buenos Aires Grain Exchange

Data to February 14, 2024

CORN



Regional participation in the total national area (%)

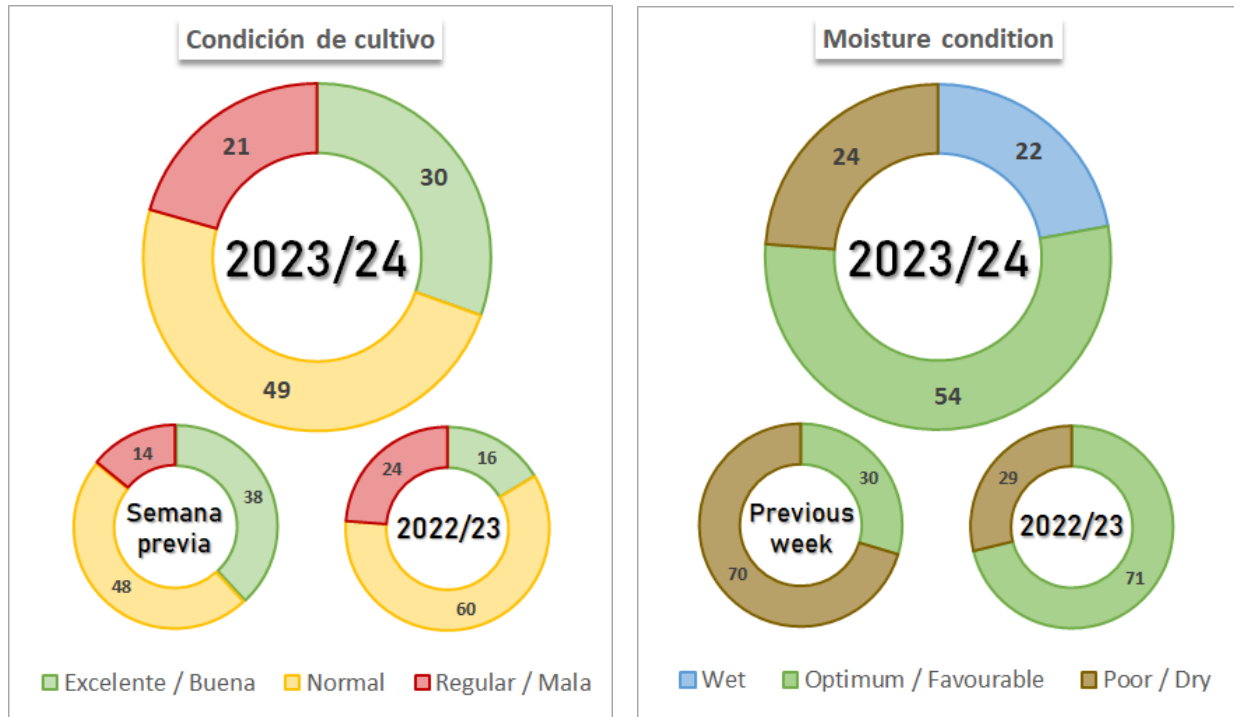
Regions	III	IV	IX	II	VI	VII	I	X	VIII	XIII	XII	V	XI	XIV	XV
Nat. Part. 2023/24	14,5	12,5	11,0	10,6	9,7	7,8	6,2	5,2	4,9	4,7	3,9	3,9	2,6	1,9	0,5
Hist. Nat. Part.	14,5	12,6	10,8	10,8	9,7	7,7	6,2	5,2	5,0	4,9	3,8	3,7	2,6	1,9	0,5

Moisture condition, Crop condition & Development stages

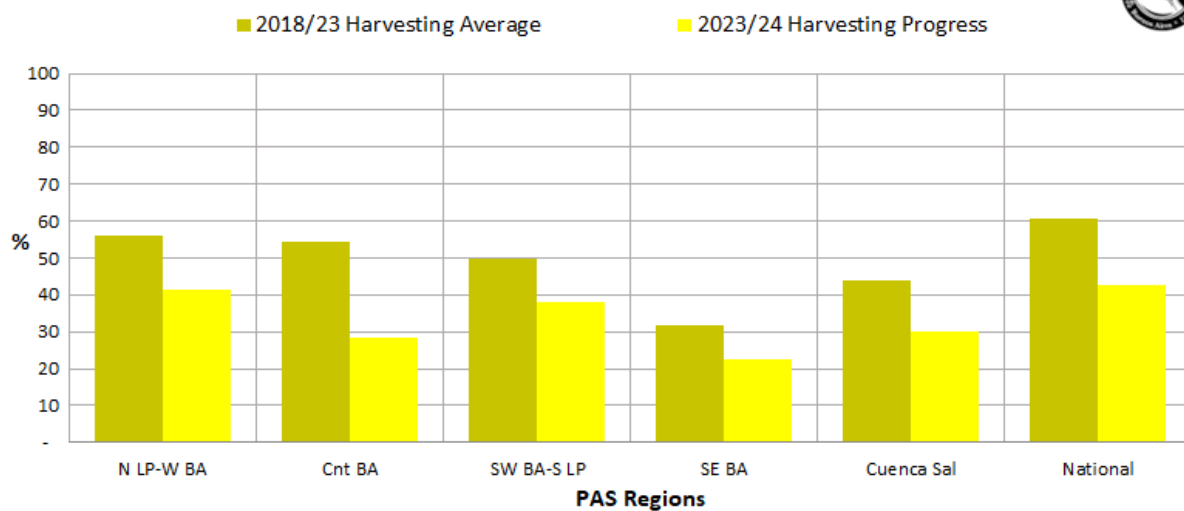
Week 12

Regions	Adverse event	Season	Moisture Condition Favourable / Optimum	Crop Condition Fair / Excellent	Planted	Leaves Development	Pollination	Silking	Grain Growth	Mature	Harvested
II - NEA	Pests-Diseases	23/24	78,0	79,0	100,0	100,0	79,0	68,0	3,0	-	-
		22/23	38,0	60,0	100,0	100,0	58,0	51,0	-	-	-
		18/23 Average	-	-	100,0	100,0	84,4	75,4	4,4	-	-
III - NC Cba	Pests	23/24	64,1	83,1	100,0	100,0	100,0	100,0	32,3	5,1	0,3
		22/23	41,0	36,5	100,0	100,0	100,0	100,0	30,7	4,5	-
		18/23 Average	-	-	100,0	100,0	100,0	100,0	38,9	11,4	2,9
IV - S Cba		23/24	80,8	91,1	100,0	100,0	100,0	100,0	49,6	9,1	-
		22/23	48,1	40,4	100,0	100,0	100,0	100,0	49,7	4,2	-
		18/23 Average	-	-	100,0	100,0	100,0	100,0	51,0	13,8	2,2
VI - North Belt	Pests	23/24	93,9	92,6	100,0	100,0	100,0	99,0	78,9	66,0	13,6
		22/23	8,9	16,4	100,0	100,0	100,0	96,8	76,2	64,0	-
		18/23 Average	-	-	100,0	100,0	100,0	99,3	89,6	83,0	25,9
VII - South Belt		23/24	82,9	98,8	100,0	100,0	100,0	100,0	81,0	68,4	9,4
		22/23	11,6	18,0	100,0	100,0	100,0	100,0	76,6	67,0	-
		18/23 Average	-	-	100,0	100,0	100,0	100,0	89,1	83,4	13,1
National		23/24	76,7	83,0	100,0	100,0	96,2	92,9	46,1	22,0	3,2
		22/23	37,1	39,8	100,0	100,0	92,4	89,9	43,2	21,2	-
		18/23 Average	-	-	100,0	100,0	97,5	95,3	52,3	31,0	7,0

SUNFLOWER



Sunflower: Harvesting Progress in Argentina

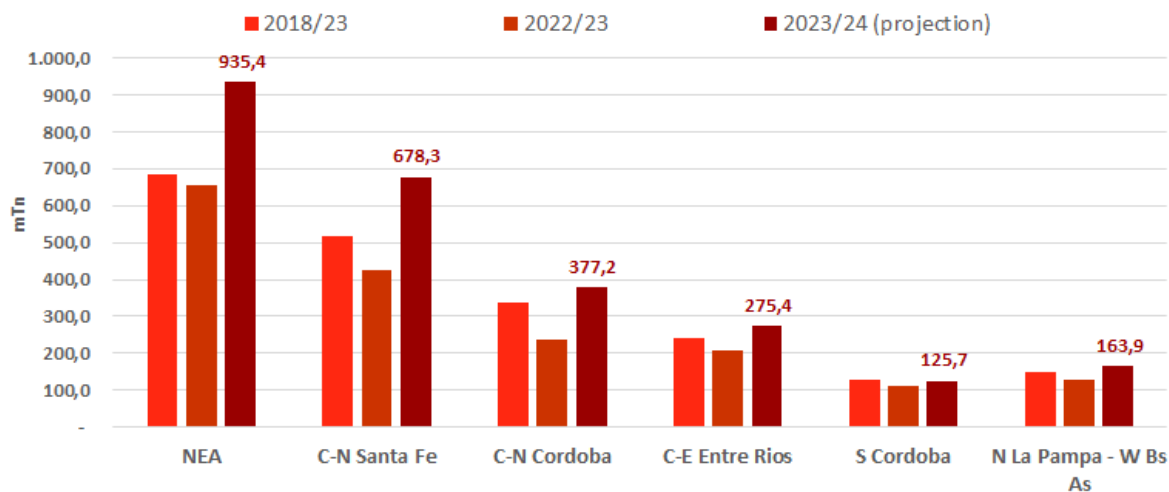


Source: Agricultural Estimates Department - Buenos Aires Grain Exchange

Data to March 13, 2024

SORGHUM

Sorghum: Evolution of Production in Argentina

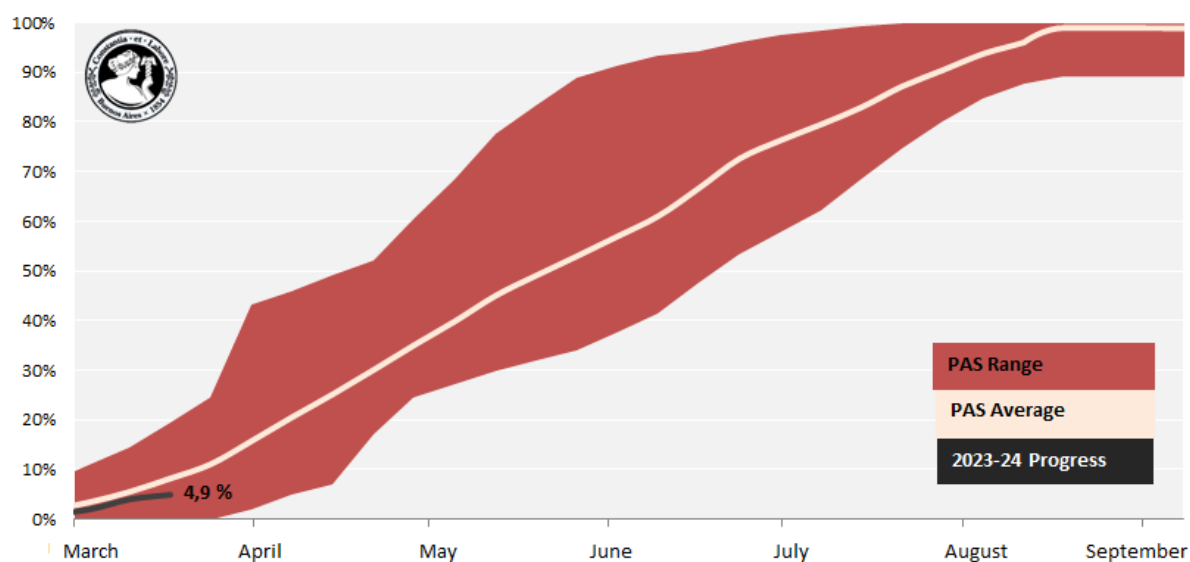


Source: Agricultural Estimates Department - Buenos Aires Grain Exchange

Data to March 13, 2024

NATIONAL HARVEST PROGRESS OF SORGHUM

Data to March 13, 2024



Source: Depto. Estimaciones Agrícolas - Bolsa de Cereales

Annex

SOYBEAN

2023/24 Season

Data to: March 13, 2024

		Hectareage (Ha)		Percentage Planted (%)	Hectares Planted
Zone		2022/23	2023/24		
I	NWA	1.100.000	1.115.200	100,0	1.115.200
II	NEA	1.625.000	1.724.100	100,0	1.724.100
III	NCnt Cba	1.670.000	1.695.800	100,0	1.695.800
IV	S Cba	1.515.000	1.659.600	100,0	1.659.600
V	NCnt SFe	965.700	1.060.700	100,0	1.060.700
VI	North Belt	2.096.000	2.288.200	100,0	2.288.200
VII	South Belt	2.220.000	2.395.200	100,0	2.395.200
VIII	ECnt ER	1.061.300	1.047.900	100,0	1.047.900
IX	N LP-W BA	1.870.000	2.116.700	100,0	2.116.700
X	Cnt BA	707.000	782.000	100,0	782.000
XI	SW BA-S LP	400.000	389.700	100,0	389.700
XII	SE BA	500.000	549.100	100,0	549.100
XIII	SL	222.000	224.000	100,0	224.000
XIV	Cuenca Sal	170.000	173.800	100,0	173.800
XV	Others	78.000	78.000	100,0	78.000
TOTAL		16.200.000	17.300.000	100,0	17.300.000

CORN

2022/23 Season

Data to: March 13, 2024

		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NWA	472.400	-	472.400	-	-	-	-
II	NEA	875.000	-	875.000	-	-	-	-
III	NCnt Cba	1.089.000	80	1.088.920	0,3	3.263	80,0	26.104
IV	S Cba	910.000	-	910.000	-	-	-	-
V	NCnt SFe	254.000	1.400	252.600	13,6	34.322	73,9	253.481
VI	North Belt	592.000	1.650	590.350	13,6	80.182	97,8	784.229
VII	South Belt	498.000	900	497.100	9,4	46.496	96,3	447.798
VIII	ECnt ER	362.000	1.500	360.500	14,9	53.850	74,0	398.288
IX	N LP-W BA	713.000	120	712.880	0,6	4.276	80,0	34.205
X	Cnt BA	367.000	60	366.940	1,3	4.733	71,7	33.914
XI	SW BA-S LP	215.600	-	215.600	-	-	-	-
XII	SE BA	303.700	-	303.700	-	-	-	-
XIII	SL	366.000	-	366.000	-	-	-	-
XIV	Cuenca Sal	138.000	50	137.950	1,3	1.862	87,0	16.195
XV	Others	44.300	-	44.300	-	-	-	-
TOTAL		7.200.000	5.760	7.194.240	3,2	228.983	87,1	1.994.214

SORGHUM

2022/23 Season

Data to: March 13, 2024

		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NWA	29.100	-	29.100	-	-	-	-
II	NEA	267.800	-	267.800	-	-	-	-
III	NCnt Cba	79.200	-	79.200	-	-	-	-
IV	S Cba	31.000	-	31.000	-	-	-	-
V	NCnt SFe	171.600	1.350	170.250	20,0	34.050	44,0	149.820
VI	North Belt	24.700	45	24.655	3,0	740	52,0	3.846
VII	South Belt	16.500	20	16.480	1,0	165	48,0	791
VIII	ECnt ER	71.500	400	71.100	15,0	10.665	40,0	42.660
IX	N LP-W BA	44.600	30	44.570	2,0	891	41,0	3.655
X	Cnt BA	12.000	-	12.000	-	-	-	-
XI	SW BA-S LP	90.000	-	90.000	-	-	-	-
XII	SE BA	15.000	-	15.000	-	-	-	-
XIII	SL	55.000	-	55.000	-	-	-	-
XIV	Cuenca Sal	28.000	-	28.000	-	-	-	-
XV	Others	14.000	-	14.000	-	-	-	-
TOTAL		950.000	1.845	948.155	4,9	46.511	43,2	200.772

SUNFLOWER

2023/24 Season

Data to: March 13, 2024

		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NWA	-	-	-	-	-	-	-
II	NEA	140.600	8.400	132.200	100,0	132.200	14,7	194.687
III	NCnt Cba	45.600	1.100	44.500	49,0	21.805	22,7	49.486
IV	S Cba	76.900	1.600	75.300	46,7	35.143	25,1	88.381
V	NCnt SFe	105.100	5.700	99.400	100,0	99.400	19,1	189.666
VI	North Belt	37.000	1.700	35.300	100,0	35.300	22,1	78.002
VII	South Belt	11.000	500	10.500	100,0	10.500	25,5	26.817
VIII	ECnt ER	14.400	1.000	13.400	100,0	13.400	25,1	33.616
IX	N LP-W BA	228.000	4.100	223.900	41,3	92.538	22,9	212.037
X	Cnt BA	152.100	1.400	150.700	28,4	42.799	21,3	91.229
XI	SW BA-S LP	390.200	4.100	386.100	38,0	146.718	16,7	245.183
XII	SE BA	498.900	2.300	496.600	22,7	112.579	20,0	225.234
XIII	SL	77.200	600	76.600	15,0	11.490	15,0	17.235
XIV	Cuenca Sal	70.500	500	70.000	30,0	21.000	28,5	59.894
XV	Others	2.500	200	2.300	100,0	2.300	14,6	3.355
TOTAL		1.850.000	33.200	1.816.800	42,8	125.088	15,5	193.402

Photo gallery





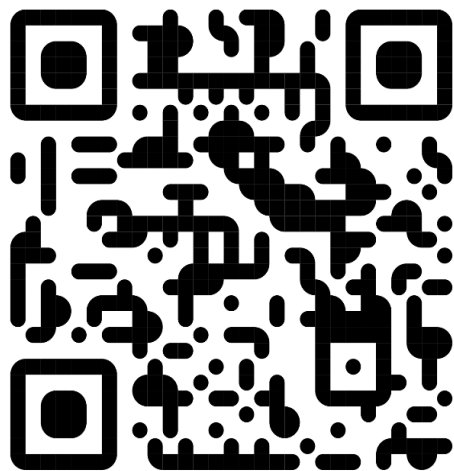
First-crop soybeans in full filling stage. San Andrés de Giles, Buenos Aires (03/12/2024).

Courtesy of: Las Marías Establishment



First-crop soybeans in full filling stage. San Andrés de Giles, Buenos Aires (03/12/2024).

Courtesy of: Las Marías Establishment



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