



WEEKLY AGRICULTURAL REPORT

**JANUARY 25, 2024**



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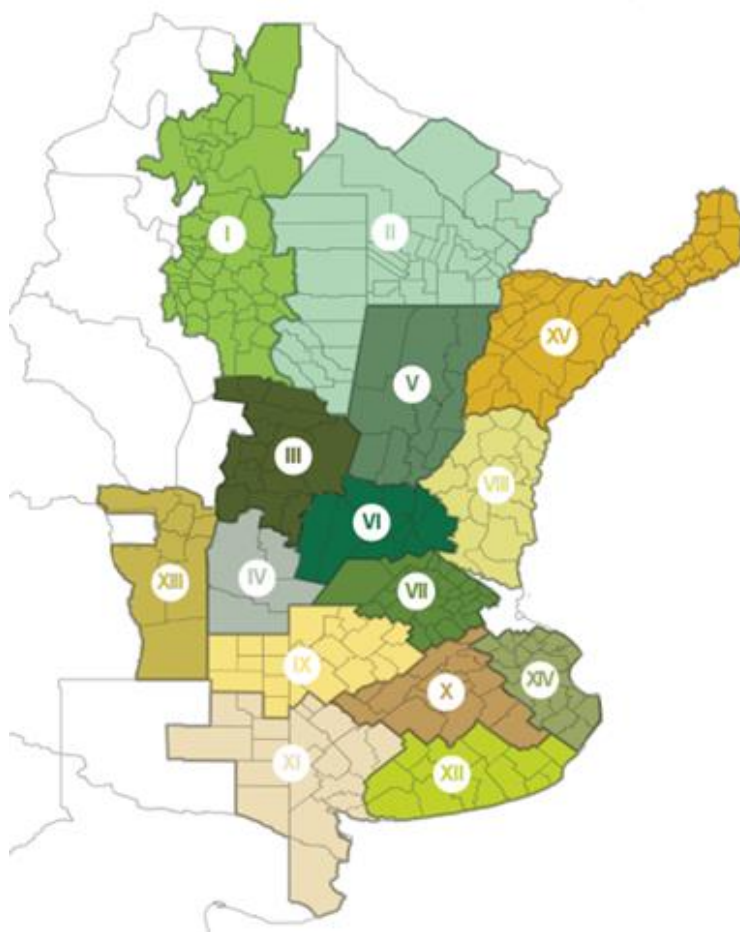
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I - NWA (North-West Argentina)  
II - NEA (North-East Argentina)  
III - North-Central Córdoba  
IV - South Córdoba  
V - North-Central Santa Fe  
VI - North Belt  
VII - South Belt  
VIII - East-Central Entre Ríos

IX - North La Pampa - West Buenos Aires  
X - Central Buenos Aires  
XI - South-West de Buenos Aires - South La Pampa  
XII - South-East Buenos Aires  
XIII - San Luis  
XIV - Cuenca del Salado  
XV - Others

*We appreciate the contribution of our Network of  
Collaborators throughout the country.*

## AGRICULTURAL WEATHER OUTLOOK: JANUARY 25 TO JANUARY 31, 2023:

### **BELOW-NORMAL TEMPERATURES, FOLLOWED BY A THERMAL INCREASE, AND PRECIPITATION IN THE NORTHERN AND SOUTHWESTERN MARGINS OF THE AGRICULTURAL AREA, WITH MODERATE TO SCARCE RECORDS ELSEWHERE**

The outlook will begin with below-normal temperatures and some scattered precipitation caused by the passage of a storm front at the end of the previous stage. Tropical winds will return with strength, causing very high maximum temperatures in the north and west of the agricultural area, while most of its extent will experience normal to slightly below-normal readings due to the influence of maritime winds. At the end of the stage, the passage of a cold front will begin, which, in the first part of its journey, will bring abundant precipitation to the west of the agricultural area and moderate to negligible records over the rest of its extent.



## **SOYBEAN**

Almost 90% of the planted soybean fields nationwide have Adequate/Optimal water conditions. After a decrease of 6 percentage points, 92% of the fields now reflect a Normal/Excellent crop condition. Moreover, 14% is already progressing beyond pod formation stages. Following the recent adjustment in surface area, where the area was increased by 200 thousand hectares, reaching 17.3 million hectares, and under the current circumstances, we have updated our production projection to 52.5 million metric tons. However, to sustain this production, future precipitation will be necessary, playing a crucial role in navigating critical stages of yield determination and, at the same time, those with higher water demand. The absence of such precipitation could potentially impact our current projection.

## **CORN**

The planting of commercial grain corn is entering its final stages. In the central-north agricultural region, the adequate water availability has improved planting prospects, adding about 100 thousand hectares to the previous projection. Therefore, our new surface projection stands at 7.2 million hectares. Combined with the excellent condition of early plantings in productive areas and positive outlooks in Córdoba for late plantings, our new production projection has increased to 56.5 million metric tons, about 1.5 million metric tons above the previous projection. As of the current date, 97.2% of the estimated area has been planted, representing a year-on-year advancement of 3.1 percentage points.

## **SUNFLOWER**

The sunflower harvest is concentrated in the northern part of the national agricultural area. The harvest progress stands at 9.7% of the suitable area, with an average yield of 1.6 tons per hectare. The Optimal/Adequate water condition remains at 70%, although rains in the coming weeks are necessary to sustain this percentage.

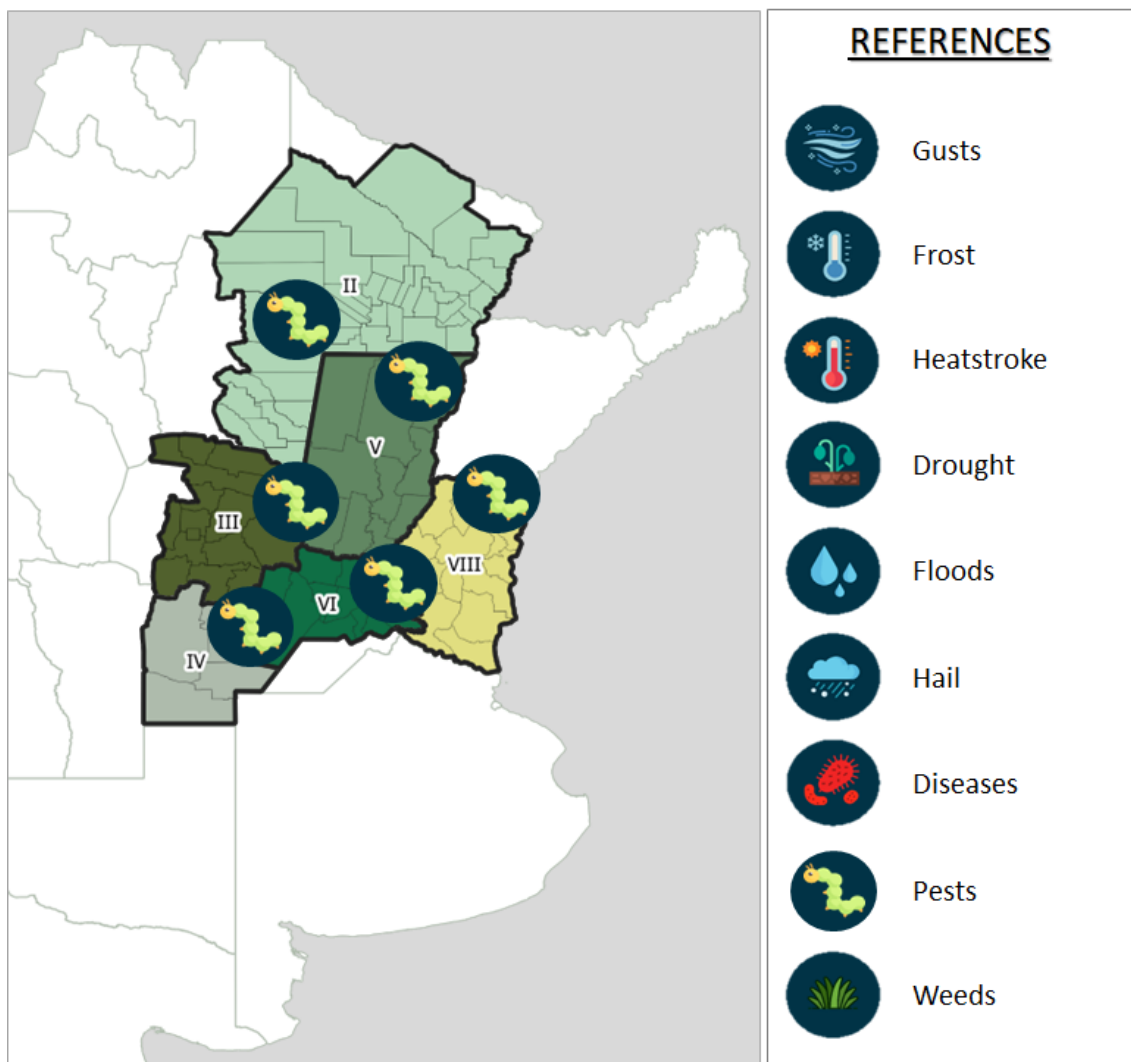
## **WHEAT**

After delays caused by weather conditions in the southeast of Buenos Aires, the wheat harvest concludes nationwide. Yield stability in that region allowed for a sustained production of 15.1 million metric tons. The national average yield stands at 2.8 tons per hectare, a 25% increase from the previous campaign and a 22% decrease from the average of the last five years.

## **BARLEY**

The barley harvest for the 2023/24 campaign was finally concluded after progressing through the remaining fields in the southeast of Buenos Aires. Yields above average in that region allowed for a sustained cereal production of 5 million metric tons, representing a 16% increase from the previous cycle and a 11% improvement over the average of the last five campaigns. The national average yield is 4.2 tons per hectare, a 41% increase from the previous campaign.

## RECENT ADVERSE EVENTS

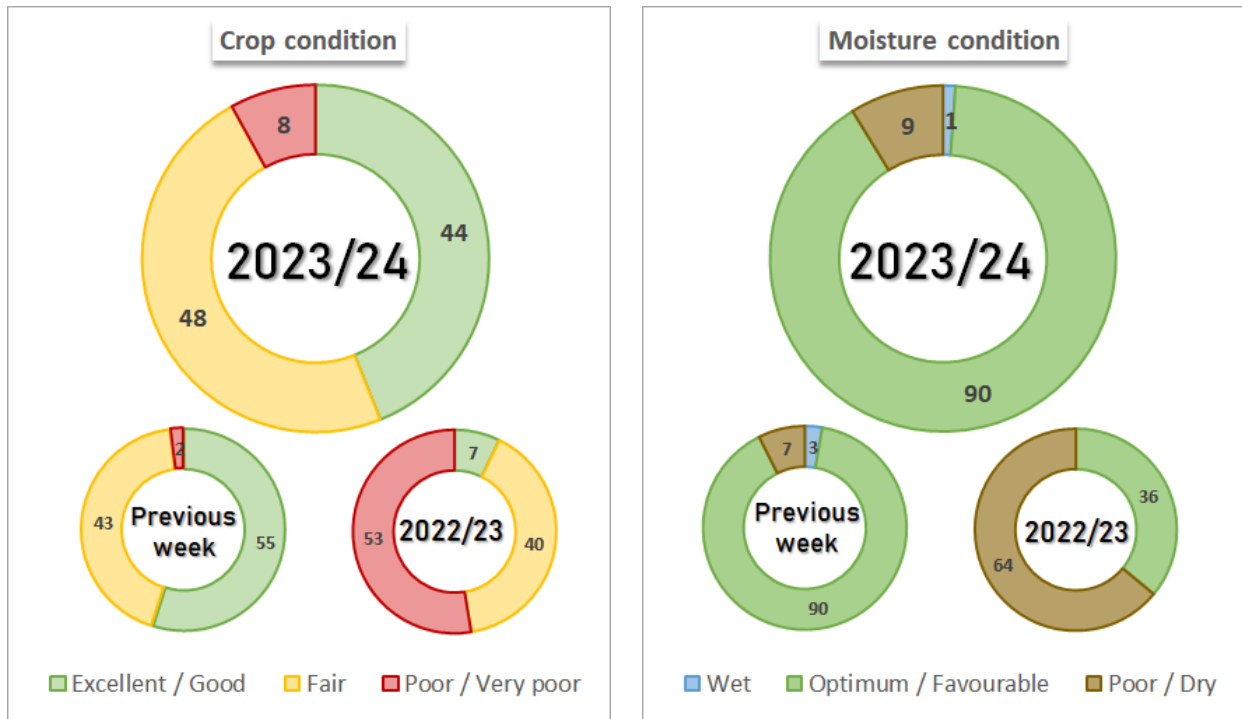


## METHODOLOGY

The areas under analysis in this report account for 90 % of the crops planted area. The national planting and harvest progress, as well as the phenological data of the crops derive from the final area projection, while the moisture and crop condition derive from the planting progress to date.



## SOYBEAN



## Regional participation in the total national area (%)

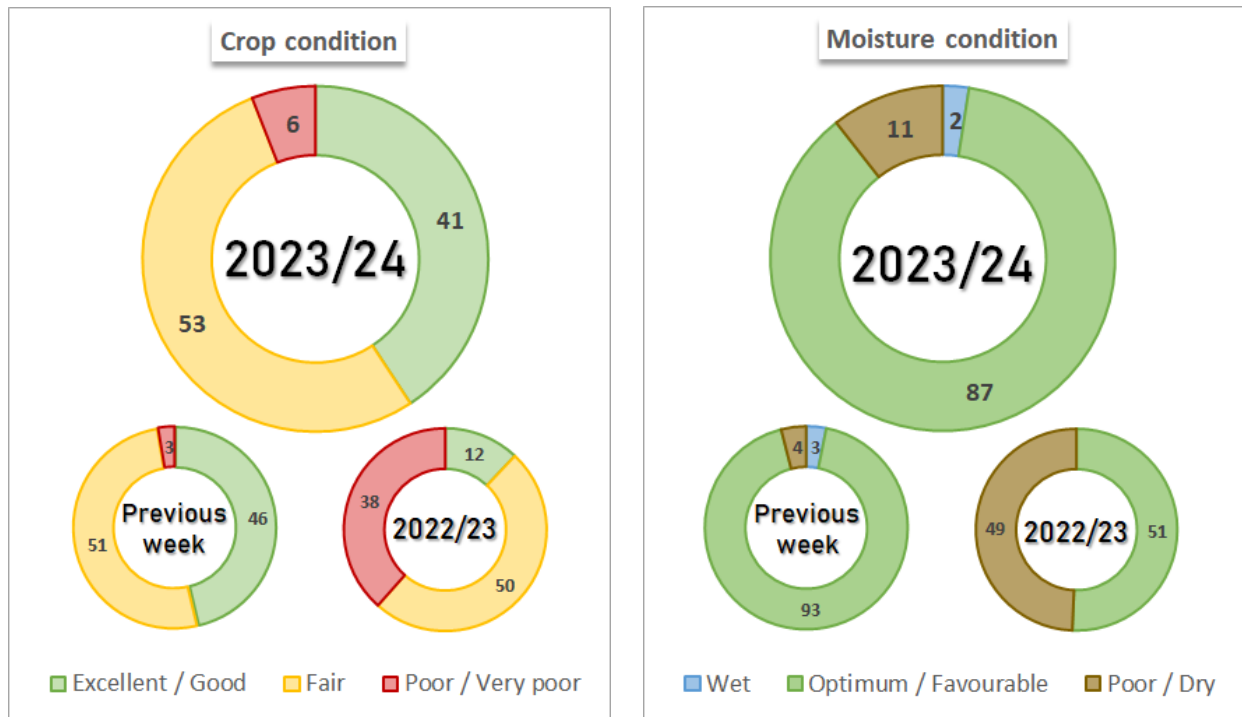
Regions	VII	VI	IX	III	II	IV	VIII	V	I	X	XII	XI	XIII	XIV	XV
Nat. Part. 2022/23	13,7	12,9	11,5	10,3	10,0	9,4	6,6	6,0	6,8	4,4	3,1	2,5	1,4	1,0	0,5
Hist. Nat. Part.	13,1	13,1	11,0	10,8	9,2	9,8	6,3	6,4	6,5	4,3	4,3	2,0	1,5	1,2	0,5

## Moisture condition, Crop condition &amp; Development stages

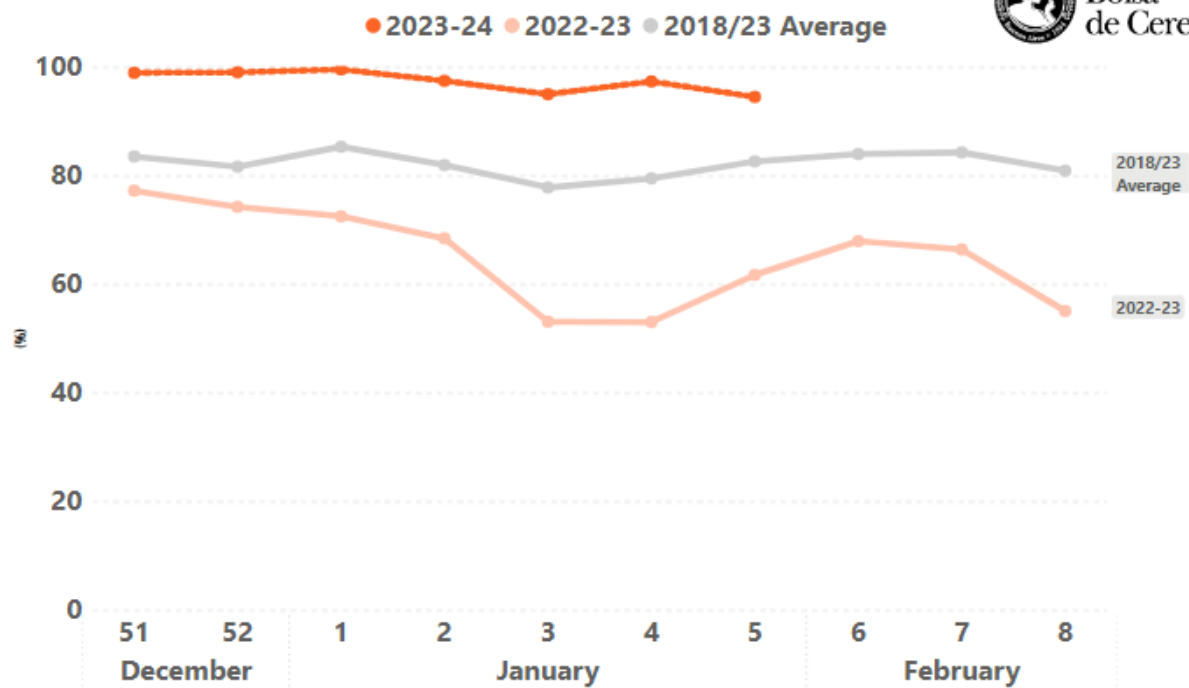
Week 5

Regions	Adverse event	Season	Moisture Condition Favourable / Optimum	Crop Condition Fair / Excellent	Planted	Leaves Development	Beginning bloom	Beginning pod	Beginning seed	Mature	Harvested
I - NWA		23/24	98,3	-	91,1	-	-	-	-	-	-
		22/23	76,6	-	100,0	-	-	-	-	-	-
		17/22 Average	-	-	96,0	-	-	-	-	-	-
III - NC Cba		23/24	99,2	95,0	100,0	97,9	48,9	7,4	-	-	-
		22/23	79,1	92,9	100,0	100,0	43,1	7,1	-	-	-
		17/22 Average	-	-	100,0	99,8	57,9	20,8	2,7	-	-
VI - North Belt		23/24	96,8	100,0	100,0	98,5	65,7	26,2	-	-	-
		22/23	69,0	70,0	100,0	100,0	75,3	39,3	-	-	-
		17/22 Average	-	-	100,0	98,9	72,4	32,0	3,8	-	-
IX - N LP - W BA		23/24	77,4	89,4	100,0	99,4	66,5	19,1	-	-	-
		22/23	82,0	81,5	100,0	100,0	67,9	16,5	-	-	-
		17/22 Average	-	-	100,0	98,5	72,1	23,2	3,1	-	-
X - C BA		23/24	52,7	74,2	100,0	85,9	36,9	4,3	-	-	-
		22/23	83,1	95,7	100,0	100,0	40,6	9,3	-	-	-
		17/22 Average	-	-	100,0	95,0	39,7	11,3	-	-	-
National		23/24	90,1	92,0	98,4	90,6	48,1	14,4	-	-	-
		22/23	76,4	87,0	100,0	96,9	52,9	16,3	-	-	-
		17/22 Average	-	-	99,6	92,3	54,3	19,2	1,9	-	-

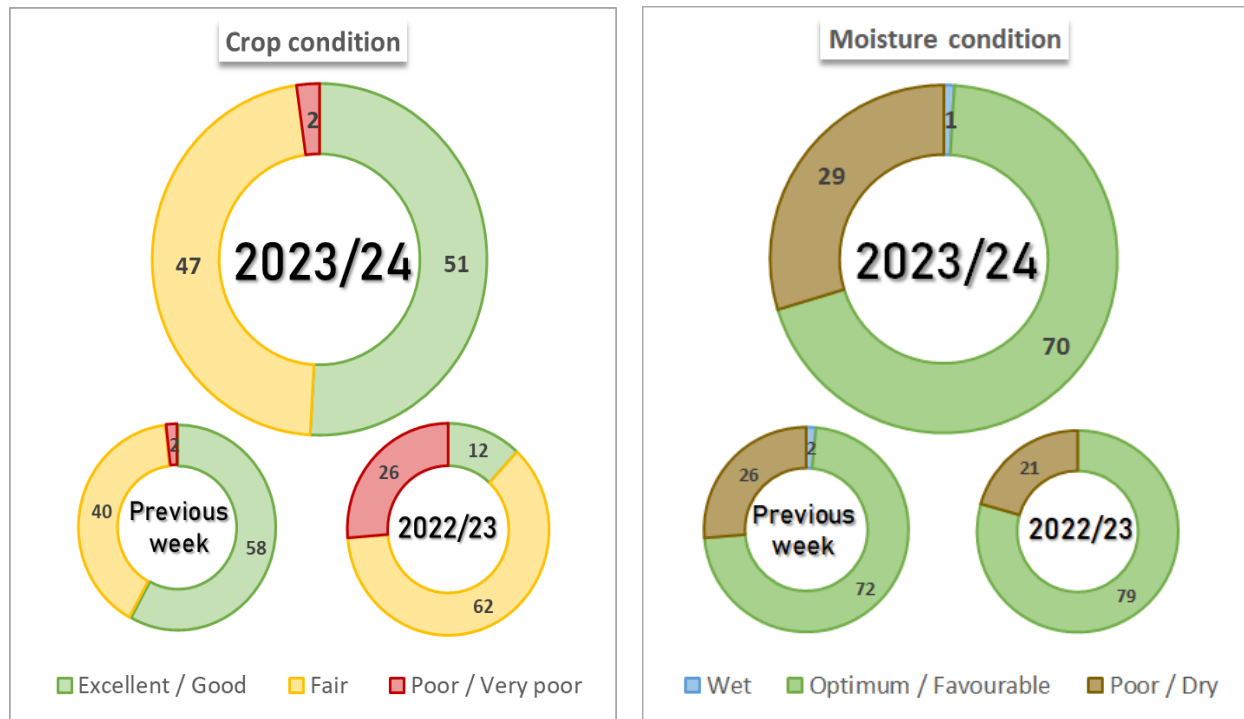
## CORN



## Corn: Normal/Excellent Condition

Bolsa  
de Cereales

## SUNFLOWER



## Regional participation in the total national area (%)

Regions	XII	XI	V	IX	II	XIV	X	IV	XIII	VI	VII	VIII	XV	III	I
Nat. Part. 2022/23	25,6	18,5	11,7	11,3	9,7	3,5	7,3	3,5	3,9	1,7	0,5	0,7	0,3	2,0	0,0
Hist. Nat. Part.	25,8	21,9	12,4	9,0	12,3	5,7	5,2	2,2	2,2	1,0	0,5	0,5	0,4	0,9	0,0

## Moisture condition, Crop condition &amp; Development stages

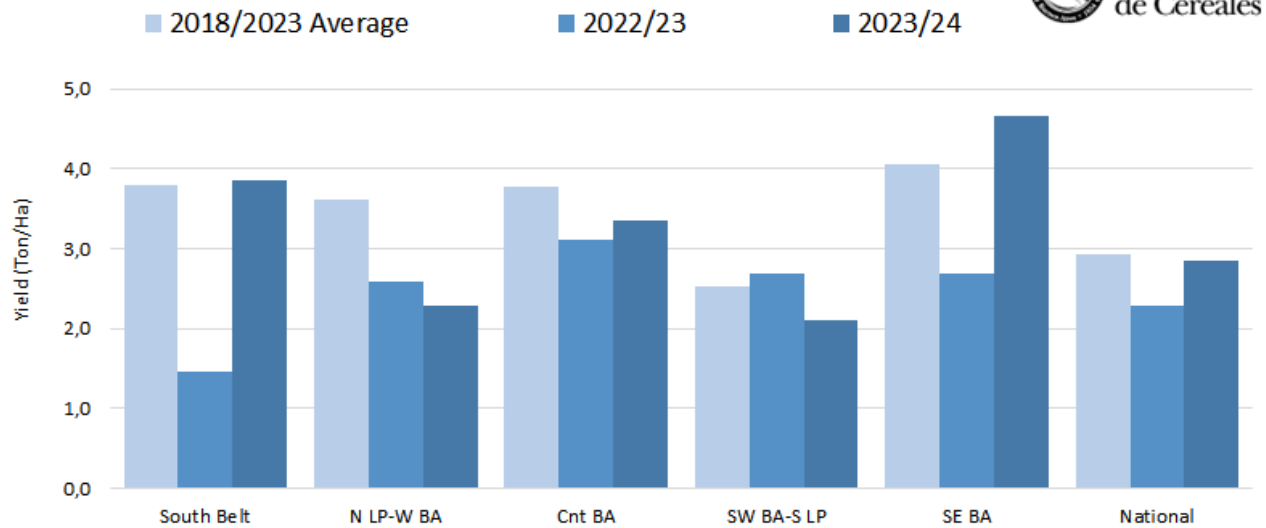
Week 5

Regions	Adverse event	Season	Moisture Condition Favourable / Optimum	Crop Condition Fair / Excellent	Planted	Leaves Development	Flowerbud Stage	Flowering stage	Seed development	Mature	Harvested
II - NEA		23/24	84,0	56,0	100,0	100,0	100,0	100,0	100,0	100,0	89,0
		22/23	43,0	89,0	100,0	100,0	100,0	100,0	100,0	100,0	86,3
		18/23 Average	-	-	100,0	100,0	100,0	100,0	100,0	100,0	91,1
V - NC S Fe		23/24	85,0	80,0	100,0	100,0	100,0	100,0	95,0	75,0	50,0
		22/23	64,0	80,0	100,0	100,0	100,0	100,0	100,0	100,0	51,3
		18/23 Average	-	-	100,0	100,0	100,0	100,0	100,0	100,0	59,9
IX - N LP - W BA		23/24	72,0	100,0	100,0	100,0	100,0	90,0	25,0	1,0	-
		22/23	71,0	99,0	100,0	100,0	100,0	100,0	62,0	14,0	-
		18/23 Average	-	-	100,0	100,0	#N/D	94,4	54,0	7,8	-
XI - SW BA - S LP		23/24	73,0	100,0	100,0	100,0	100,0	79,0	15,0	-	-
		22/23	68,0	86,0	100,0	100,0	100,0	82,0	36,0	-	-
		18/23 Average	-	-	100,0	100,0	99,6	78,8	30,8	-	-
XII - SE BA		23/24	65,0	97,0	100,0	100,0	100,0	71,0	5,0	-	-
		22/23	30,0	51,0	100,0	100,0	100,0	86,0	34,0	-	-
		18/23 Average	-	-	100,0	100,0	99,0	81,0	27,8	-	-
National		23/24	69,9	97,8	100,0	100,0	100,0	83,1	31,5	15,8	9,7
		22/23	54,1	76,7	100,0	100,0	100,0	92,5	60,5	29,9	16,3
		18/23 Average	-	-	100,0	100,0	99,6	89,2	55,9	30,8	20,3



## WHEAT

## Wheat: Regional Yield Progress in Argentina



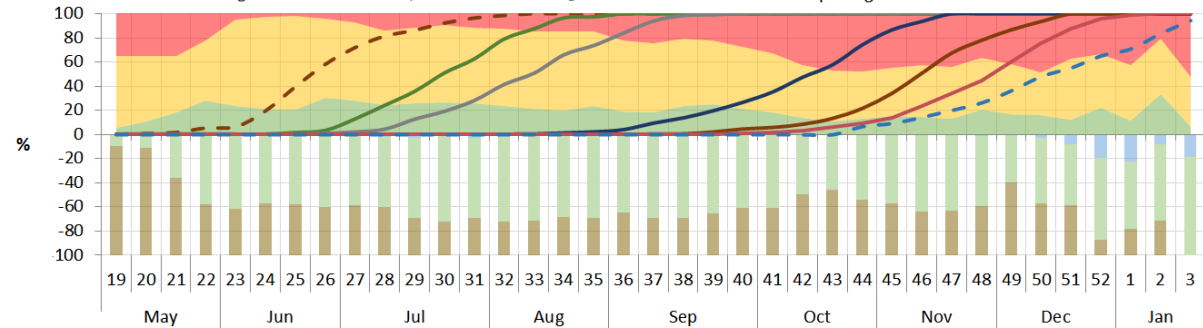
Source: Agricultural Estimates Department - Buenos Aires Grain Exchange

Data to January 24, 2024

## Wheat 2023/24 Development in Argentina

Crop Condition: Poor/Very poor (red), Fair (yellow), Excellent/Good (green)

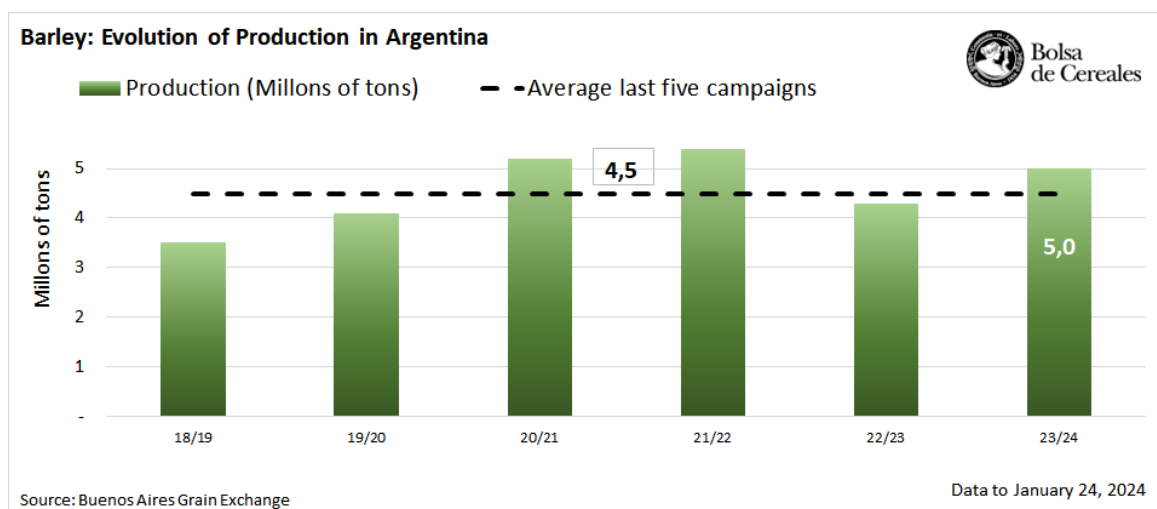
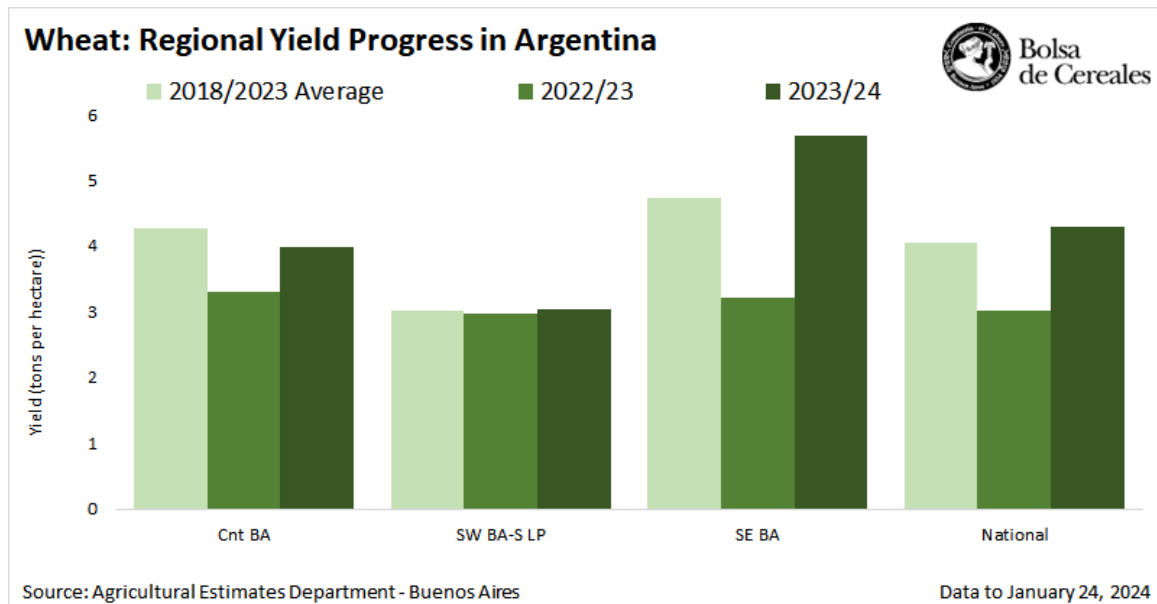
Development Stages: Planting (dashed brown), Leaves Development (solid green), Tillering (solid grey), Stem Extension (solid blue), Ripening (solid dark brown), Mature (solid red)



Source: Department of Agricultural Estimates - Buenos Aires Grain Exchange

As of Jan 24, 2024

## BARLEY



# Annex



## SOYBEAN

2023/24 Season

Data to: January 24, 2024

Zone		Hectareage (Ha)		Percentage Planted (%)	Hectares Planted
		2022/23	2023/24		
I	NWA	1.100.000	1.115.200	91,1	1.016.210
II	NEA	1.625.000	1.724.100	89,4	1.541.270
III	NCnt Cba	1.670.000	1.695.800	100,0	1.695.800
IV	S Cba	1.515.000	1.659.600	100,0	1.659.600
V	NCnt SFe	965.700	1.060.700	100,0	1.060.700
VI	North Belt	2.096.000	2.288.200	100,0	2.288.200
VII	South Belt	2.220.000	2.395.200	100,0	2.395.200
VIII	ECnt ER	1.061.300	1.047.900	100,0	1.047.900
IX	N LP-W BA	1.870.000	2.116.700	100,0	2.116.700
X	Cnt BA	707.000	782.000	100,0	782.000
XI	SW BA-S LP	400.000	389.700	100,0	389.700
XII	SE BA	500.000	549.100	100,0	549.100
XIII	SL	222.000	224.000	100,0	224.000
XIV	Cuenca Sal	170.000	173.800	100,0	173.800
XV	Others	78.000	78.000	100,0	78.000
TOTAL		16.200.000	17.300.000	98,4	17.018.180

## CORN

2023/24 Season

Data to: January 24, 2024

Zone		Hectareage (Ha)		Percentage Planted (%)	Hectares Planted
		2022/23	2023/24		
I	NWA	475.000	472.400	93,5	441.694
II	NEA	820.000	875.000	85,0	743.750
III	NCnt Cba	1.056.000	1.089.000	100,0	1.089.000
IV	S Cba	907.500	910.000	100,0	910.000
V	NCnt SFe	248.000	254.000	89,1	226.263
VI	North Belt	610.000	592.000	100,0	592.000
VII	South Belt	510.000	498.000	100,0	498.000
VIII	ECnt ER	355.000	362.000	98,5	356.570
IX	N LP-W BA	719.500	713.000	100,0	713.000
X	Cnt BA	370.000	367.000	100,0	367.000
XI	SW BA-S LP	200.000	215.600	100,0	215.600
XII	SE BA	300.000	303.700	100,0	303.700
XIII	SL	354.000	366.000	100,0	366.000
XIV	Cuenca Sal	135.000	138.000	100,0	138.000
XV	Others	40.000	44.300	82,0	36.326
TOTAL		7.100.000	7.200.000	97,2	6.996.903



## SUNFLOWER

2023/24 Season

Data to: January 24, 2024

		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NWA	-	-	-	-	-	-	-
II	NEA	140.600	8.300	132.300	89,0	117.747	14,7	173.532
III	NCnt Cba	45.600	-	45.600	-	-	-	-
IV	S Cba	76.900	-	76.900	-	-	-	-
V	NCnt SFe	105.100	2.200	102.900	50,0	51.450	19,8	101.693
VI	North Belt	37.000	250	36.750	20,0	7.350	22,1	16.247
VII	South Belt	11.000	-	11.000	-	-	-	-
VIII	ECnt ER	14.400	-	14.400	-	-	-	-
IX	N LP-W BA	228.000	-	228.000	-	-	-	-
X	Cnt BA	152.100	-	152.100	-	-	-	-
XI	SW BA-S LP	390.200	-	390.200	-	-	-	-
XII	SE BA	498.900	-	498.900	-	-	-	-
XIII	SL	77.200	-	77.200	-	-	-	-
XIV	Cuenca Sal	70.500	-	70.500	-	-	-	-
XV	Others	2.500	105	2.395	52,0	1.245	13,0	1.619
TOTAL		1.850.000	10.855	1.839.145	9,7	125.088	15,5	193.402

## WHEAT

2023/24 Season

Data to: January 24, 2024

		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NWA	280.000	33.900	246.100	100,0	246.100	9,8	240.192
II	NEA	384.000	57.600	326.400	100,0	326.400	10,5	341.104
III	NCnt Cba	345.000	45.000	300.000	100,0	300.000	16,5	495.549
IV	S Cba	218.000	36.500	181.500	100,0	181.500	17,8	322.263
V	NCnt SFe	462.000	69.400	392.600	100,0	392.600	17,5	688.470
VI	North Belt	592.000	29.000	563.000	100,0	563.000	30,7	1.726.333
VII	South Belt	632.000	90.500	541.500	100,0	541.500	38,6	2.090.985
VIII	ECnt ER	525.000	17.200	507.800	100,0	507.800	32,9	1.673.058
IX	N LP-W BA	375.000	65.000	310.000	100,0	310.000	22,8	705.879
X	Cnt BA	418.000	25.000	393.000	100,0	393.000	33,5	1.315.758
XI	SW BA-S LP	709.000	75.000	634.000	100,0	634.000	21,0	1.329.820
XII	SE BA	871.000	40.000	831.000	100,0	831.000	46,6	3.872.905
XIII	SL	11.000	1.000	10.000	100,0	10.000	11,8	11.828
XIV	Cuenca Sal	55.000	3.000	52.000	100,0	52.000	45,3	235.389
XV	Others	23.000	900	22.100	100,0	22.100	22,8	50.468
TOTAL		5.900.000	589.000	5.311.000	100,0	5.311.000	28,4	15.100.000

## BARLEY

2023/24 Season

Data to: January 24, 2024

		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone		Sown	Lost	Harvestable				
I	NWA	-	-	-	-	-	-	-
II	NEA	-	-	-	-	-	-	-
III	NCnt Cba	6.000	1.200	4.800	100,0	4.800	17,5	8.392
IV	S Cba	7.000	800	6.200	100,0	6.200	22,7	14.074
V	NCnt SFe	4.000	200	3.800	100,0	3.800	23,7	8.990
VI	North Belt	15.000	2.080	12.920	100,0	12.920	29,2	37.763
VII	South Belt	50.000	9.300	40.700	100,0	40.700	41,8	170.111
VIII	ECnt ER	6.000	120	5.880	100,0	5.880	36,2	21.286
IX	N LP-W BA	135.000	3.700	131.300	100,0	131.300	28,0	367.432
X	Cnt BA	130.000	16.000	114.000	100,0	114.000	39,8	453.740
XI	SW BA-S LP	359.000	24.900	334.100	100,0	334.100	30,4	1.015.039
XII	SE BA	526.000	23.655	502.345	100,0	502.345	56,8	2.854.625
XIII	SL	-	-	-	-	-	-	-
XIV	Cuenca Sal	12.000	400	11.600	100,0	11.600	41,8	48.519
XV	Others	-	-	-	-	-	-	-
TOTAL		1.250.000	82.355	1.167.645	100,0	1.167.645	42,8	5.000.000

# Photo gallery





Barley at physiological maturity. Guaminí, Buenos Aires (27/12/2023).



Sunflower in bloom. Salliqueló, Buenos Aires (27/12/2023).





Corn in leaf expansion. Salliqueló, Buenos Aires (27/12/2023).



Soybean in leaf expansion. Salliqueló, Buenos Aires (27/12/2023).



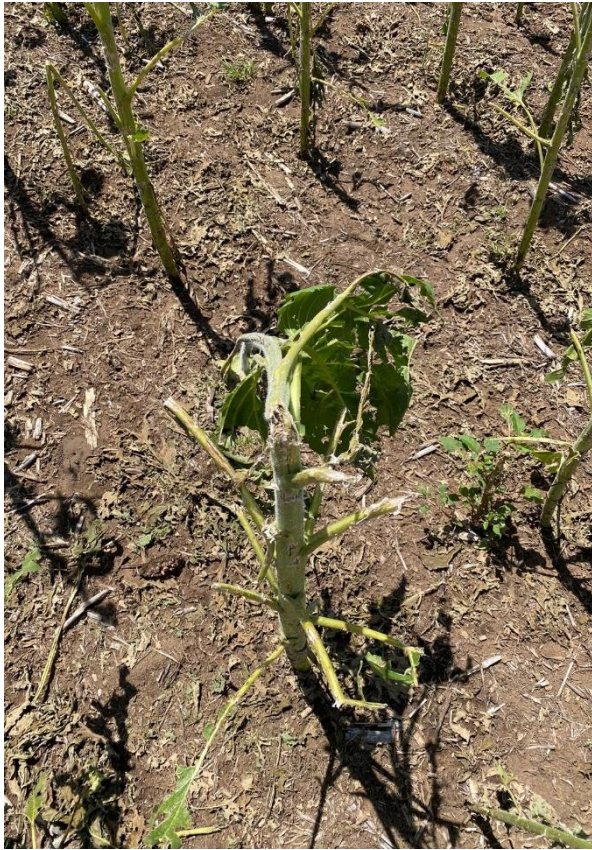


Sunflower in leaf expansión affected by hail. Adolfo Alsina, Buenos Aires (28/12/2023).



Corn in leaf expansión affected by hail. Adolfo Alsina, Buenos Aires (28/12/2023).



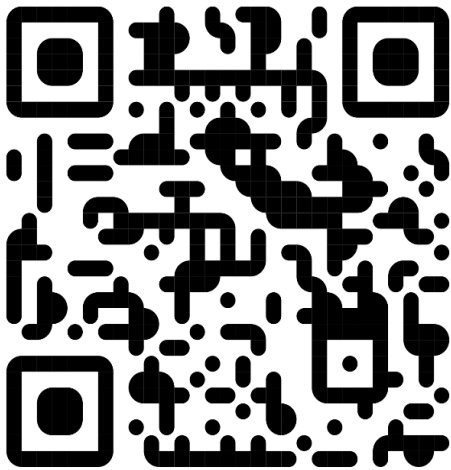


Sunflower in leaf expansion (left) and corn in leaf expansion (right) affected by hail. Adolfo Alsina, Buenos Aires (28/12/2023).



Wheat in physiological maturity. Coronel Suarez, Buenos Aires (28/12/2023).





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